

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025
FOR
GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**



Azets Audit Services
Chartered Accountants
Statutory Auditor
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

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FOR THE YEAR ENDED 31 JULY 2025**

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**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2025**

SABBATICAL TRUSTEES	Oluwatomisin Osinubi Friday Oshiotse (resigned 1st June 2025) Laiba Tareen (resigned 1st June 2025) Wilfred Obi (resigned 1st June 2025) Eilidh Stewart (appointed 2nd June 2025) Hamza Siddiqi (appointed 2nd June 2025) Chinaenyenwa Ugo (appointed 2nd June 2025)
STUDENT TRUSTEES	Mark Sherlock Connor McLachlan Imoh Okoronkwo (resigned 1st June 2025) Semon Tatarenko (resigned 1st June 2025) Isaiah Ayinmiro (appointed 2nd June 2025) Loveth Omoregba (appointed 2nd June 2025)
EXTERNAL TRUSTEES	Victoria Moore Jan Savage (resigned 25th May 2025) Podge Sheehan (resigned 2nd August 2024) Sarah Erskine (resigned 9th December 2024) Lazara Morgan (appointed 5th August 2024) Nicole McMahon (appointed 12th February 2025) Kevin Campbell (appointed 26th May 2025)
CHIEF EXECUTIVE	David Carse
PRINCIPAL ADDRESS	70 Cowcaddens Road Glasgow G4 0BA
REGISTERED CHARITY NUMBER	SC022887
AUDITORS	Azets Audit Services Chartered Accountants Statutory Auditor Titanium 1 King's Inch Place Renfrew PA4 8WF
BANKERS	Bank of Scotland 54/62 Sauchiehall Street Glasgow G2 3AH
SOLICITORS	WorkNest Limited 7th Floor, The Beacon 176 St Vincent Street Glasgow G2 5SG

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

The trustees present their annual trustees' report together with the financial statements of the charity for the year ending 31st July 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the charity's governing document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The legal and administrative information on page 1 forms part of this report.

OBJECTIVES AND ACTIVITIES

Purposes and activities

The Trustee Board identified the Mission of the Students' Association "to represent and support GCU students to have the best university experience", with the Vision "that you will have an outstanding experience that will live with you forever". The Students' Association shares the Values of being Inclusive, Community, Student-Led and Fun.

The charitable purposes of the Students' Association as outlined in our Constitution are:

- the prevention and relief of poverty of students
- the advancement of citizenship and community development
- the advancement of education
- the advancement of the arts, heritage, culture and science
- the advancement of health amongst students
- the organisation of recreational activities for students who have need of them by reason of financial hardship or other disadvantage
- the promotion of religious or racial harmony
- the promotion of equality and diversity
- the promotion of charitable fundraising activities

**GLASGOW CALEDONIAN UNIVERSITY
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

In pursuance of its purposes for the public benefit, the Students' Association will ensure that the diversity of its membership is recognised, valued and supported and has established departments and services for use by its membership and to support its work with the University and other organisations on behalf of students. These include the Representation and Advice Department, Activities Department and Membership Support Department.

The Representation and Advice Department, through the Advice Centre, provide a confidential drop-in service for students for support and information on academic and personal issues. Students can see our Student Advisers for support and advice. This service operates an emergency hardship fund and free condoms and sanitary products. This department also supports the GCU Academic Representation Structure and students being involved in GCU Quality Assurance and Enhancement processes, Caledonian Student Voice, campaigning and provides support to academic and student reps. This department takes forward our Ethical and Environmental work.

The Activities Department provides many involvement opportunities for students. This includes being involved in sports clubs, societies, media groups (Student Magazine or Radio Station) and volunteering programmes. We are also very proud of our Student Leaders Programme.

The Membership Support Department exists to support the work of the other two departments. This department includes the Finance Office, Welcome Desk, clerking for meetings and general administrative support for staff, officers and the membership.

We launched our Strategic Plan 2025 in Spring 2022 after extensive consultation with GCU students (our members), our employees, Glasgow Caledonian University and with our Trustees. We consulted with GCU students through our Annual Student Survey and at our Student Voice and Student Voice Sub Committee meetings.

From the survey respondents: over 75% agreed with our Vision, 84% agreed with our Mission and 87% agreed we had chosen the right strategic areas.

Our Mission is to represent and support GCU students to have the best university experience by creating an **inclusive and sustainable** Students' Association which supports **physical health, mental health and wellbeing by developing leaders and volunteers** to bring positive change in our communities whilst ensuring the **student voice is at the heart of decision making**. Our Vision is that you will have an outstanding experience that will live with you forever.

Our Strategic Plan 2025 is mapped against the United Nations Sustainable Development Goals (SDGs) and the Scottish Government National Performance Framework (measuring progress against National Outcomes). More information is available from: www.GCUstudents.co.uk/strategicplan.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The following highlights some of the achievements and performance for the academic year 2024/25.

Freshers Week 2024 took place between Monday 16th and Friday 20th September 2024 with a full programme of induction and freshers activities on campus. Each academic programme could book a Students' Association Induction Workshop to be delivered as part of their induction programmes. This included two interactive activities: a people bingo and multiple-choice quiz that introduced students to the work of the Students' Association. Around 750 students attended 65 workshops that were delivered to 97 programmes. There was a higher number of programmes signing up for workshops but unfortunately some sessions had low attendance rates. The Full Time Officers delivered a presentation at the GCU Undergraduate and Postgraduate Generic Inductions. Our Student Handbook was updated and circulated to all students.

During Freshers Week 2024 there was a two-day Freshers Fair and Outdoor Market on the Glasgow Campus. There were 90 stalls on Day 1 and 79 stalls on Day 2 of the Freshers Fair held in the ARC Main Hall and 15 stalls at the Outdoor Market on the concourse. Students were able to engage with and join the student-led groups, networks and affiliated clubs and societies. In addition, there were lots of commercial companies providing freebies to students. Our focus on the Glasgow Campus is for our student-led groups, networks and affiliated clubs and societies to organise welcome activities for new students. There were 35 events organised by our societies and student media groups including a board games night, open mic, pottery, bracelet making, quizzes, pub crawl and clothes swap, with overall attendance by 852 students. There were 38 come and try events organised by 27 Sports Clubs that were attended by 1,079 students. There were 10 events held in the Re:Union Bar during Freshers Week 2024 attended by 880 students. This included Acoustic Session, Quiz Night, Drag Bingo, Open Mic, Totally Taylor hosted by GCU Student Life, Free Lunch with the Full Time Officers, Cathouse DJ Set, The Chase Quiz organised by Radio Caley, Comedy Night and Karaoke. Freshers Fortnight 2024 on the London Campus took place between Monday 16th and Friday 27th September 2024. There were 12 events organised for students on the London Campus with 114 students attending. This included Box Park Dinner, London Eye Trip, Freshers Fayre, River Boat Trip, Madame Tussaud's Trip and Bollywood Party.

Refreshers 2025 took place between Monday 27th January and Friday 31st January 2025 to welcome new and returning students to GCU. The Students' Association ran events on both the Glasgow and London Campus. Activities on the Glasgow Campus included a Refreshers Fair with clubs, societies, groups and networks hosting stalls in the Annie Lennox Building Foyer, many societies ran events and sports clubs hosted Come and Try Events. The Students' Association re-launched our weekly cash prize Quiz and cash prize Karaoke in the Re:Union Bar. Programme Leaders were able to book Students' Association Induction events. On the London Campus there was the Welcome Party, Induction Workshop and Trip to the National Gallery organised.

Student Voice is the Students' Association's main policy making body, which consists of 66 places for representatives, of which 59 places were filled (55 student places and 4 Full Time Officers) at the end of Trimester B. Student Voice has elected representatives from all of the academic schools, Representation Network Officers and representatives from each of our involvement areas to ensure that any decisions made are legitimate and representative. Student Voice is where Ideas are taken on how the University or Students' Association can be improved or what our members want us to campaign on. The Ideas are discussed and Improvements can be suggested. These Ideas become our policy. Student Voice is also the body that holds the Executive Committee to account and elect students onto University committees. Student Voice discussed Ideas including: Keep Wednesday Free for Sports Day, Eid Holidays, Get Rid of the SEaTS App, make the Multi-User Games Area (MUGA) free for students, Free Gym Membership for GCU students, female only gym space, Neuro Divergent/Autism Student Space, no Assessments or compulsory attendance during student election week and Free tampons/pads in all the bathrooms. Student Voice raised the threshold for Ideas to 25 net "likes" before they go to Student Voice for discussion. In addition, Student Voice discussed the Election Rules and Timetable, Strategic Plan 2025 Year 3 Progress, National Student Survey 2024 results, External Affiliations, Audited Accounts 2024, Full Time Officer Team and Individual Objectives, Standing Orders, society and sport club affiliations, Senate Effectiveness Review and changes to Student Senator Composition, reduction in number of Executive Committee Meetings, Development of Strategic Plan 2030, Sustainability Policy, The EDIT Policy, Sports Policy Document and Honorary Life Members. An Extraordinary Meeting was called in Trimester A to debate GCU Ending their Relationship with and Contract with CyberArk Idea.

**GLASGOW CALEDONIAN UNIVERSITY
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FOR THE YEAR ENDED 31 JULY 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities - continued

The Students' Association sent Oluwatomisin Osinubi (Vice President GSBS), Laiba Tareen (Vice President SCEBE), Friday Oshiotse (Vice President SHLS) and the Incoming Full Time Officers Chinaenyenwa Ugo and Hamza Siddiqi as delegates to represent GCU students at the NUS Scotland Conference 2025 that took place on Tuesday 8th April 2025 at Fife College in Dunfermline. This year's conference featured discussions on funding, student support and the future of Higher Education in Scotland, along with valuable opportunities for networking and collaboration. The Students' Association has supported the NUS Scotland campaigns to keep the 24 months for the Graduate Visa Route and to make improvements for students in the Housing (Scotland) Bill.

During Trimester A and B the Full Time Officers delivered 120 lecture shouts, 37 Ask the Officers activities and wrote 19 blogs as part of their Student Engagement Strategy. Examples of blogs include: World Mental Health Day, Black History Month, SEAtS, Student Housing, Feel Fab Feb, ARC Gym Campaign Win, Reclaiming Valentines Event, Neurodiversity and Housing (Scotland) Bill. There were regular visits by the Full Time Officers to the London Campus, including on the 4th November 2024, 6th November 2024, 23rd January 2025, 11th February 2025 and 24th and 25th March 2025. During the visit the Full Time Officers engaged with students and worked with the GCU London Rep and students to identified issues to be raised with the Director of GCU London.

In addition to the Student President regularly meeting separately with the Principal and Vice-Chancellor and Chief Operating Officer and Deputy Vice-Chancellor, the Full Time Officers had 8 meetings with members of the University Executive. Discussions took place on GCU Strategy 2030 and key priorities for 2024/25, Campus Masterplan, Artificial Intelligence Guidance, Student Wellbeing, Sports Strategy, Cost of Living Crisis support, Student Mental Health, Freshers Week, Student Recruitment, Early Retrieval, Priority Marking, students leaving early from graduation ceremonies, SEATs, Free Gym Access, Rent Guarantor Scheme, GCU London Office for Students' Association, SA Strategic Plan 2030, Wednesday Afternoon Free and GCU Induction and student behaviour. The most recent Ideas (motions) from the Student Voice Meeting were also discussed at each meeting.

The Student President liaised with the Chair of Court and arranged opportunities for governors to meet with students to ask them about their GCU student experience. A school-based approach was agreed. These took place on 10th October 2024 (GSBS), 2nd December 2024 (SCEBE), 5th February 2025 (SHLS) and 16th April 2025 (London).

Our Vice President GSBS organised National Housing Week on the Glasgow Campus as part of the NUS Scotland campaign on fixing student housing. GCU students participated in our Sofa Stunt and Bean Bag Conversation on campus.

The Full Time Officers visited the House of Commons on an educational trip on 23rd October 2024 and to support the NUS UK National Lobby Day. The Full Time Officers were received by Martin Rhodes MP (Glasgow North) and John Grady MP (Glasgow East) and we had a robust discussion with both MPs and encouraged him to support the bill to remove guarantors as a requirement for letting houses to students. There were also conversations about the UK Government current immigration policy and its implication for international students.

The Student President and Vice President SCEBE along with Chair and Vice Chair of Student Voice attended the Scottish Parliament on 7th November 2024 to meet with MSPs and lobby on Higher Education funding, student accommodation, and mental health.

As part of Black History Month the Students' Association organised a Show Racism the Red Card Workshop on Tuesday 8th October 2024, free haircuts for black students by expert barbers specialising in cutting and styling black hair on Wednesday 9th October 2024 and held a joint Raising Your Career Aspirations event with GCU Careers on Tuesday 29th October 2024 with guest speakers Viana Maya, Mahmud Abdulla and Michael Jonathan.

The Full Time Officers launched a campaign advocating for free access for GCU students to the ARC gym and the Multi-Use Games Area (MUGA). This involved extensive discussions with the University Executive in Trimester A, Scottish HE Sector research and received considerable support from students through the Ideas function on the Students' Association website. The campaign was successful and implemented by the University from Trimester B. This campaign win was communicated to students through our social media channels, website and all student email. Further information: www.GCUstudents.co.uk/articles/campaign-win-gcu-students-now-get-free-gym-membership. In terms of measuring the impact of the campaign, during Trimester B (Feb 2025 until May 2025) the Students' Association were informed that 2,600 students took the free gym membership within the ARC. In comparison there were around 580 members during Trimester B (Sep 2025 to Jan 2025). This campaign saved students £156,000 for Trimester B 2024/25.

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ACHIEVEMENTS AND PERFORMANCE

Charitable activities - continued

The Vice President GSBS, Disabled Students' Officer and Uchenna Okor (PhD student) organised a Neurodiversity Week 2025 stall in The Library on Wednesday 19th March 2025, supported by the GCU Disability Service. They provided the opportunity for students to learn about inspiring neurodivergent individuals in public life, provide feedback on what the University or the Students' Association could do better to support neurodivergent students, obtain resources and share experiences, ideas and thoughts on what neurodiversity meant to students. As part of the Campus Masterplan they want to lobby the University to establish a dedicated sensory room on campus.

The Vice President GSBS has led on driving forward the NUS Scotland Fix Student Living Campaign on campus and lobbying for changes to the Housing (Scotland) Bill. The Vice President GSBS arranged separate meetings with Pam Duncan-Glancy MSP (Scottish Labour), Sandesh Gulhane MSP (Scottish Conservative and Unionist Party), Kaukab Stewart MSP (Scottish National Party) and Patrick Harvey MSP (Scottish Green Party) to lobby for amendments to the Housing (Scotland) Bill including having rent controls, on Purpose Built Student Accommodation, scrapping rent guarantors and measures to control rogue landlords.

The Senate Effectiveness Review, presented to University Senate on 11th December 2024, highlighted that across the last two years, there has not been a full delegation of student Senators present at any Senate meeting, with attendance generally below 50%. The report recognised that there may be justifiable reasons why a student member may not be able to attend all Senate meetings. It is noted that the annual June Senate meeting is held at a time when there is no active teaching for UG students and PG students. Any student Senator vacancies can only currently be filled through an election at a meeting of Student Voice, which can mean there are vacancies for a long period of time between meetings. The student Senator composition consists of the Student President and five students elected by Student Voice. The Chief Executive and Student President met with the Head of Governance on 19th November 2024 to establish potential proposals for the Action Plan presented at Senate. The challenges for students of needing to work more during the Cost of Living Crisis was discussed. Within the Scottish Sector more of the student Senator roles within other institutions are filled by Full Time Officers and that it was proposed to Student Voice that in addition to the Student President, that the Vice Presidents (x3) become Senators. This would leave two student Senators places, elected by Student Voice. The Full Time Officers agreed to support this proposal, given they are paid to attend University meetings, work full time and were familiar with the papers presented due to already attending Senate Standing Committees. The Full Time Officers were also supportive of the ability of the Executive Committee, where a vacancy occurs, to co-opt a student subject to retrospective approval by Student Voice.

The Student President was invited to meet with the First Minister of Scotland, John Swinney MSP, alongside fellow students at GCU London on Wednesday 12th February 2025. The roundtable discussion focused on topics such as employability, industry job trends, sought-after skills by employers, as well as the significance of placements, internships, and programme-based experiences.

The Student President supported the visit of Pam Duncan-Glancy, MSP for Glasgow, to the campus on Monday 24th February 2025. The MSP met with the Student President and students to discuss the graduate apprenticeship experience in GCU, international students experience, SFC and higher education funding gap and the need for increased funding places for GCU.

The Student President supported the visit of Martin Rhodes, MSP for Glasgow North, at the campus on Friday 28th March 2025. The Student President held discussions on issues that matter most to our students - including the housing shortage, cost of living crisis, immigration, and the wider funding challenges facing the higher education sector in Scotland and across the UK. The MP took some time to chat with some of our students and the Student President took the opportunity to share our success with the free gym campaign.

The Academic Rep Structure is jointly managed between the Students' Association and the University. Our academic reps are: Class Reps, Department Reps, Postgraduate Taught (PGT), Postgraduate Research (PGR) Reps and Deputy Postgraduate Research (PGR) Reps. It is the responsibility of Programme Leaders within the University to elect Class Reps and to provide their contact details to the Students' Association. From the 420 registered class reps (2023/24, 499; 2022/23, 423; 2021/22, 460; 2020/21, 473), 388 are from the Glasgow Campus and 32 from the London Campus. The Students' Association offers training to all Class Reps. In total 281 students were trained during 2024/25, 117 through classroom based training, 123 through live online training and 41 through self-directed learning. The Students' Association launched the GCU Academic Reps Microsoft Teams Group in Trimester B, replacing the Class Rep GCU Learn Community. Students can use the Find My Class Rep Tool to find their own Class Rep on our website.

**GLASGOW CALEDONIAN UNIVERSITY
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**REPORT OF THE TRUSTEES
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ACHIEVEMENTS AND PERFORMANCE

Charitable activities - continued

The Academic Rep Gathering in Trimester A took place on Wednesday 4th December 2024 with 45 taught academic reps attending. The half day event included a school-based networking lunch, a world-café-style workshop in which participants rotated around three discussion tables on housing, digital inclusion and artificial intelligence and workshops on Chair Training or Gathering Feedback. The Academic Rep Gathering in Trimester B was supported by the Department of Quality Assurance and Enhancement and the academic schools, with the agenda co-created with input from academic reps. The Academic Rep Gathering took place on Wednesday 2nd April 2025 with 30 taught academic reps attending. There was a welcome address from the Pro Vice-Chancellor Education, a networking lunch to meet and connect with other academic reps and senior university staff within their school, a session entitled "Professionalising and maximising your academic representation role" by GCU Careers and a session entitled "Moving on Up with the Students' Association".

The Student Action Group for Engagement (SAGE) in a joint committee organised with the Department of Quality Assurance and Enhancement. This committee provides student input into the development of GCU learning, teaching and quality enhancement policy. GCU Senate agreed in October 2017 that all GCU student facing policies with significant impact across the institution go through SAGE (Student Action Group for Engagement) at an early stage of development and prior to being approved at Senate. During 2024/25 SAGE discussed: Artificial Intelligence and Digital Inclusion, University's Assessment Regulations, new arrangements for quality reporting of student partnership and engagement under Scotland's TQEF, Student Panel Member Recruitment, Spring Academic Rep Gathering and the Teaching Awards.

The Students' Association supports the student-led liberation networks: LGBT+ Network, Women's Network, Ethnic Diversity Network and Disabled Students' Network. There were 112 students involved across the four networks. These are autonomous student-led networks. All the Liberation Network Officers posts were filled in 2024/25.

The Students' Association supports the student-led representation networks, namely: International, Mature and Part-Time, Care Experience, Student Carers and Mental Health and Wellbeing. There were 129 memberships across these networks. All the Representation Network Officer posts, except the Care Experienced Network Officer, were filled during 2024/25. The Students' Association continued to work in partnership with the GCU Wellbeing Services on the Student Mental Health Partnership Agreement and the Student Minds Charter accreditation.

The Students' Association received 364 nominations for 198 GCU staff (2023/24, 531; 2022/23, 236; 2021/22, 220; 2020/21, 307) by 319 students for the Students' Association Teaching Awards 2025. These awards allow students to nominate members of GCU staff in six categories which recognise excellence in different areas of teaching and support, namely: Terrific Teaching, Fantastic Feedback, Cutting-Edge Curriculum, Super Support (Teaching Staff), Super Support (Non-Teaching Staff), Sensational Supervision & Support. There is also an Inspiring Individual awards for each academic school. The shortlisting panel was made up of members of GCU staff and academic reps from each school. Each member of GCU staff nominated received a branded Teaching Awards mug. The Teaching Awards 2025 Ceremony took place on Wednesday 14th May 2025 in the Re:Union Bar and hosted by Laiba Tareen, Vice President GSBS, with an opening address from Caroline Bysh, Pro Vice-Chancellor Engagement.

Teaching Award Category	Winner
Terrific Teaching	Ben Shepherd (GSBS)
Fantastic Feedback	Christina McIntyre (GSBS)
Cutting-Edge Curriculum	Jane Guiller (SHLS)
Super Support (Teaching Staff)	Nigel Craig (SCEBE)
Super Support (Non-Teaching Staff)	Kirsteen Lang (SHLS)
Sensational Supervision & Support	Osman Rafiq (School Professional Services)
Inspiring Individual (SCEBE)	Michael McGuire
Inspiring Individual (GSBS)	Mauricio Silva
Inspiring Individual (SHLS)	Artaban Jeldi

**GLASGOW CALEDONIAN UNIVERSITY
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**REPORT OF THE TRUSTEES
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ACHIEVEMENTS AND PERFORMANCE

Charitable activities - continued

In total 40 students submitted nominations in the Full Time Officer Elections 2025 (2024, 24; 2023, 31; 2022, 18; 2021, 24) and after 10 were disqualified for not attending the Candidates Briefing there were 30 students on the ballot. For the past year, we have been working on our leadership pipeline and embedding standing in the Full Time Officer Elections as part of induction training for volunteers. We also increased our messaging around standing for Full Time Officer as a "sandwich year". In terms of demographics for the candidates: 15 Female, 25 Male; 5 UK, 35 International; 6 UG, 33 PGT, 1 current Full Time Officer; 15 GSBS, 12 London, 6 SCEBE, 6 SHLS and 1 current Full Time Officer and 33 Full Time, 7 Part Time. There is ongoing progress to complete actions within our Balanced Representation Action Plan. We did see some improvement in the number of home students and undergraduates becoming candidates. Voting in the Full Time Officer Elections 2025 was open from 10am on Monday 3rd March 2025 and closed at 5pm on Thursday 6th March 2025. Registered GCU students could vote either by logging into our website or through a Fast Track Email. Students could change their vote until the close of the election. The Students' Association had a daily stall within The Library to offer support to students voting in the election. GCU Student Life worked with the Deputy Returning Officer to create a voter education video on what students can expect during in-person campaigning. The video also included information on how to report possible breaches of the election rules. By better promoting the election complaints process, we did see an increase in the number of non-campaigner students reporting possible incidents. The turnout in the Full Time Officer Elections was 4,967, the highest turnout under this Full Time Officer model. The winning candidates were Oluwatomisin (Tom Tom) Osinubi, Hamza Siddiqi, Chinaenyenwa Ugo and Eilidh Stewart. Oluwatomisin Osinubi, as the candidate with the most votes accepted the position of Student President for the academic year 2025/26. The full breakdown of the results is available from our website: www.GCUstudents.co.uk/articles/elections-2025-winners.

The Students' Association achieved Very Good in the NUS Green Impact accreditation, and this work is student-led through our Ethical and Environmental Group. The accreditation focuses on the Students' Association maintaining sustainable operations and creating transformational opportunities for students to create change. During Trimester A we undertook a mapping exercise against the Green Impact criteria, to establish actions to maintain the accreditation. The Students' Association co-signed the Fairtrade accreditation with the University and contributed to the review of the Catering Tender documentation. Additionally, Climate Conscious Travel has been included within our Travel and Expenses Policy within our Financial Policies and Procedures. The Students' Association continues to work with GCU Sustainability on the Green Your Group, to providing funding to support student-led environmental initiatives from clubs, societies, groups and networks. The Ethical and Environmental Network Officer has been active in developing a food waste diversion scheme for Caledonian Court. Our Sustainability Policy was reviewed and approved by Student Voice and our Trustee Board. There were 8 students (2023/24, 11; 2022/23, 15; 2021/22, 33; 2020/21, 26) who were involved in the Ethical and Environmental Group.

The Student Leaders Programme is open to any GCU student to enrol. Students initially complete an Online Module on GCU Learn on leadership development that helps them self-assess against the Skills Development Scotland Skills 4.0 Framework competencies. Students then must attend at least one workshop, with each workshop mapped to one of the twelve competencies. Students can choose to attend more than one workshop and can attend an individual workshop without enrolling onto the programme. There was a total of 502 students registered onto the Student Leaders Programme (2023/24, 622; 2022/23, 379; 2021/22, 401; 2020/21, 318). A total of 26% of students enrolled onto the Student Leaders Programme have completed the core asynchronous leadership module, there was 21 synchronous workshops with a total attendance of 61 students. We have developed with Social Enterprise Academy (Scotland) seven asynchronous workshops on GCU Learn. The workshops are on Managing Self, Connecting with Empathy, Strategic Thinking, Leading Effectively, Social Innovation, Entrepreneurial Mindset and Time Management. In total 186 students have completed the asynchronous workshops. A total of 123 students have completed the Student Leaders Programme (2023/24, 176; 2022/23, 122; 2021/22, 103; 2020/21, 82). This is a completion rate of 25%.

The Students' Association supports students who wish to set-up and run societies. The societies become affiliated to the Students' Association. The societies can be academic, hobby, cultural, charity, political, faith and belief or performance based. At the end of Trimester B there was a total of 68 affiliated societies, all on the Glasgow Campus. All our societies are student-led. This is broken down as 26 course-based societies, 14 hobby, 9 cultural, 5 politics, 4 performance and 10 faith and belief. The following societies were affiliated during 2024/25: The Redeemed Christian Fellowship, Nordic Society, Nutrition and Dietetics Society, Sikh Society, Desi Society, Palestine Solidarity Society, Therapeutic Writing Society, Warhammer Society, Music Society, Winners Campus Society, Hindu Society, Folk Society, Caledonian Robotics Society, GISA, Scottish Socialist Party Society, Catholic Society, IEEE, Fashion Society, Pool Society and Ethical Hacking Society. The societies had 3,000 society memberships (2023/24, 2,659; 2022/23, 2,899; 2021/22, 2,709; 2020/21, 2,130) on the Glasgow Campus.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES
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ACHIEVEMENTS AND PERFORMANCE

Charitable activities - continued

The Students' Association supports students who wish to set-up and run sports clubs. The sports clubs become affiliated to the Students' Association. There were 1,061 sports membership sold (2023/24, 909; 2022/23, 920; 2021/22, 823; 2020/21, 58) to participate in the 29 affiliated Sports Clubs from the Glasgow Campus. Our affiliated sports clubs: Athletics, Badminton, Basketball M, Basketball W, Cheerleading, Dance, Equestrian, Fencing, Football M, Football W, Gaelic Football W, Golf, Gymnastics, Mountaineering, Hockey M, Hockey W, Muay Thai, Netball, Powerlifting, Rugby M, Rugby W, Snowsports, Swimming, Taekwondo, Tennis, Trampolining, Volleyball M, and Volleyball W. The Surf Club was affiliated during 2024/25. Many clubs hold weekly training sessions on campus or at various locations throughout the city. Other clubs hold regular meetings and other activities throughout the Trimester. All our sports clubs are student-led. The Sports Clubs are known as GCU Wolves. Once a member has bought the Sports Club Membership they can join the Sports Clubs. The annual Glasgow Taxis Cup between GCU, Strathclyde and Glasgow took place on the 13th and 20th March 2025 at various venues across Glasgow. There were 18 GCU sports teams took part in the competition against the University of Strathclyde and University of Glasgow. The Sports Awards 2025 were presented at the Sports Ball, held in the Hilton Glasgow Hotel on Saturday 12th April 2025, where 555 students attended the event.

Category	Winner
Club of the Year	Men's Rugby
Team of the Year	Women's Rugby
Most Improved Club of the Year	Equestrian
Best 1st Year (Alex Goodman Trophy)	Elki Little, Fencing
Coach of the Year	Lia McGrath, Netball
Best Volunteer (Ross Baillie Award)	Jaia Blair, Women's Rugby
Sports Person of the Year	Josh Taylor, Badminton

The Advice Centre operates a service for students seeking confidential academic and non-academic support, advice and guidance, specialising in supporting and representing students through university regulations and processes. The Advice Centre is staffed by 2.7 FTE Student Advisers. The Advice Centre offers both drop in and bookable online or in person appointments. Whilst the Advice Centre is based on the Glasgow Campus, the Student Advisers are available through online appointments to students on the London Campus. The Student Belonging Co-ordinator, who is based on the London Campus, also assists with initial in person enquiries. Depending on the type of enquiry, case files are opened for students who require ongoing advice and support which is normally academic representation cases. These students would see the Student Adviser on more than one occasion and a detailed record of every meeting would be recorded. However, many of our enquiries come from students who only require one off advice. The Advice Centre dealt with a total of 1,143 (2023/24, 1,360; 2022/23, 1,468; 2021/22, 1,315; 2020/21, 1,122) student enquiries. The student enquiries broken down by campus as 998 on the Glasgow Campus and 145 from students on the London Campus. There were 478 casefiles (2023/24, 512; 2022/23, 419; 2021/22, 531; 2020/21, 313) opened during 2024/25, broken down as 450 in Glasgow and 28 in London. Excluding quick queries, a total of 733 individual students were supported. The main trends for casework support were with Extreme and Exceptional Extenuating Circumstances applications, minor academic misconduct cases, Appeals (including Academic Appeals, RDC, SDC and plagiarism appeals), Emergency Hardship Fund and Complaints. There were 43 students supported with the Emergency Hardship Fund.

This is the second year the Students' Association has operated the Winter Warmer on both on the Glasgow and London Campus in Trimester A. Students were able to get a free hot drink and porridge pot. On the Glasgow Campus there were 997 visits from 209 individual students, with the Winter Warmer continuing to mainly be used by international students (81%) and postgraduate students (72%). On the London Campus there were 558 visits from 122 students.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities - continued

In partnership with Glasgow Caledonian University, the Students' Association created a Student Pantry in January 2024 within the Students' Association Building. The Student Pantry was run by a paid GCU student and managed by the Advice Centre. Once per fortnight, GCU students were eligible to book a date and time slot in advance to attend the Student Pantry to collect up to 10 free food items, such as packets of pasta, rice, porridge and tinned foods. In Trimester A there were 151 individual students who accessed the Student Pantry to collect 236 bags of food. We made 445 tickets available for the Student Pantry in Trimester A, with 53% of tickets redeemed. In Trimester A the Student Pantry was open on a Tuesday and Thursday morning between 8.30am and 9.30am, tied into staffing for the Winter Warmer. In Trimester B there were 213 individual students who accessed the Student Pantry to collect 403 bags of food. We made 578 tickets available for the Student Pantry in Trimester B, with 70% of tickets redeemed. The Student Pantry was open in Trimester B on a Tuesday and Friday afternoon between 2pm and 4pm. Over the academic year 2024/25 a total of 639 bags of food were collected by 302 individual students and was largely used by international students (95%) and postgraduate students (91%).

The Advice Centre organised a Painting to Music Workshop (8 attendees) with Mind and Draw, Look After Your Mate Workshops (55 attendees) with GCU Wellbeing, Paws Against Stress (54 attendees) and Petting Zoo (49 attendees). Each Trimester an Exam Stress Stall is set-up in The Library during the exam diet.

Glasgow Students' Nightline is now in its fourth year of operation as a result of merging Strathclyde and Caledonian Nightline and Glasgow University Nightline. We are in the process of finalising the governance arrangements for this partnership. Nightline is a confidential listening and information service for students that is normally open from 7pm to 7am, Sunday to Friday, during Trimester A and B. The service is run by a student committee that is supported by the three students' associations and all student volunteers are trained. Nightline has been accredited under the Nightline Associations' Good Practice Guideline scheme (approved by the Helplines Partnership). At the end of Trimester B, there were 86 volunteers, including 22 GCU volunteers. The shift coverage over 2024/25 was 90%, with 103 online chats and 171 phone calls received. The top five primary reasons for contact in Trimester B was mental health issues (including anxiety, depression, suicidal ideation); loneliness, relationship issues (including romantic, friendship and family issues); academic stress and rape/sexual abuse/sexual harassment. The Nightline Association, an umbrella charity for Nightlines, closed its operations on 30th June 2025.

The EDIT, the student magazine, is run by a student committee and supported by the Students' Association. There were 26 members (2023/24, 55; 2022/23, 54; 2021/22, 58; 2020/21, 66) during this academic year, although you do not need to be a member to contribute an article. The EDIT produced four printed issues: Freshers, Change, Elections and Celebration. These are available to read from www.GCUstudents.co.uk/readmagazine. In addition to the editions, there were online articles on www.theeditgcu.com. The EDIT celebrated their 15th Birthday Party in the Re:Union Bar.

Radio Caley is a 24/7 internet radio station which broadcasts during Trimester A and Trimester B from www.radiocaley.com. Radio Caley is run by a trained student committee and supported by the Students' Association. Members can broadcast live from 9am to 9pm Monday to Friday from within the Students' Association Building. There was a total of 17 shows during Trimester A and 10 shows during Trimester B. In addition to presenting shows, students also undertake other roles within fundraising, multimedia, events, audio technology, music and news. All presenters must complete training before going live. There were 60 (2023/24, 77; 2022/23, 73; 2021/22, 49; 2020/21, 38) members in Radio Caley at the end of Trimester B. The Radio Committee celebrated Radio Caley's 15th Birthday Party in the Re:Union Bar, stabilised their website and added their player to the Students' Association website.

The STAR Awards is an annual celebration of the hard work and dedication of GCU student volunteers and reps and took place in the Re:Union Bar & Grill on Thursday 17th April 2025. Further information about the awards and the winners can be found at: <http://www.gcustudents.co.uk/articles/star-awards-2025-winners>.

STAR Award Category	Winner
GCU Student of the Year	Blessing Ihicoma Agboifo
Lindsay Leadership Award	Eileen Martin
Academic Rep of the Year	Idowu Aiyedun
Representation Network of the Year	Student Carers Network
Mental Health & Wellbeing Champion	Glasgow Students' Nightline
Society of the Year	GISA
Best New Society	GCU Warhammer Society

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities - continued

Best Society Event	Mario Kart Tournament - Radio Caley, Esports & Gaming Society
Best Overall Contribution from Society Committee Member	Chigozie Uzomba – Nigerian Students Society
Radio Caley - Best Behind the Mic	Ross and Stuart (RNS)
Radio Caley - Best Overall Contribution	Callum Smith
The EDIT - Best Article	"James McAvoy - Glasgow Film Festival" by Paul Brady
The EDIT - Best Overall Contribution	Paul Brady

There was a STAR Awards 2025 event held on the London Campus on Thursday 17th April 2025, where the following students won awards.

STAR Award Category	Winner
London Best Overall Contribution	Gulzaman Sherwani
London Academic Rep of the Year	Osho Ademola
London Volunteer of the Year	Anam Shahzadi
London Support Buddy of the Year	Mohammed Nawaz Shareef

The Student Buddies Scheme on the London Campus pairs existing students with new students to offer peer social support. At the end of Trimester B there were 54 students enrolled on the Student Buddies scheme, 28 existing students and 26 new students. The Students' Association organised WhatsApp social support groups, organised a welcome dinner and encouraged students to attend our events on the London Campus.

We have recruited students on the London Campus that have become GCU London Volunteers, there were 50 volunteers by the end of Trimester B. The Events Programme was organised in conjunction with the GCU London Volunteers and the events are either directly run by the Students' Association or designed and led by volunteers. This student-led approach to the organisation of events on the London Campus has potentially impacted on students wishing to start student-led societies. There was a total of 49 events organised in Trimester A and B on the London Campus. This was 26 events in Trimester A and 23 events in Trimester B, with 38 direct student-led events. In addition to the events organised for Refreshers Week 2025, examples of events included Student River Board Tour, Student Engagement Fayre, Bollywood Valentine's Party, Big Student LockIn, Iftar Dinner, Eid Celebration, Holi Celebration and Spring Fusion Festival.

There are two external measures of GCU students' satisfaction with GCU Students' Association, namely the National Student Survey (NSS) and the International Student Barometer (ISB). The NSS survey is annually open to all final year undergraduate students and asks is "The students' union (association or guild) effectively represents students' academic interests". We scored a satisfaction rating of 75%, which is higher than the Scottish average of 72% and 2% higher than last year. We received a 98% satisfaction score from international students studying at GCU in the ISB. The ISB is the global benchmark for the international student experience. Our score is 2% higher than the UK average and 3% higher than the global average.

Investing in Volunteers is the UK quality standard for all organisations which involve volunteers in their work. The Students' Association was informed on the 23rd May 2025 that we have successfully met the criteria. This is the third time the Students' Association has achieved this award. Further information is available from: www.gcustudents.co.uk/articles/investing-in-volunteers-award-may-2025.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

ACHIEVEMENTS AND PERFORMANCE

Affiliations

The Students' Association is affiliated to the following organisations at the following costs:

	2025	2024
	£	£
National Union of Students (NUS)	17,004	15,725
British Universities and College Sports (BUCS)	6,069	5,731
Scottish Student Sport (SSS)	3,116	3,025
Nightline Association (NA)	-	126*
Advice UK	305	290

* The Students' Association contributes a third of the NA affiliation fee as part of Glasgow Students' Nightline.

FINANCIAL REVIEW

Financial position

The total income from all sources this year was £928,135 (2024 - £927,747). The income is broken down as £807,499 (2024 - £804,000) funding from Glasgow Caledonian University, £nil from the National Lottery (2024 - £10,000) and £120,636 from charitable activities (2024 - £113,747).

The total expenditure was £912,569 (2024 - £905,313). The expenditure is broken down as £411,504 (2024 - £386,337) for student activities, £320,738 (2024 - £326,928) for student engagement, and £180,327 (2024 - £192,048) for membership support.

The surplus for the year was £15,566 (2024 - £22,434). Unrestricted funds were £232,699 (2024 - £214,751) and restricted funds were £nil (2024 - £2,382).

Reserves policy

All reserves represent income received for the principal activity of the Students' Association for which no specific use was identified at the time of receipt. The Trustee Board has over time designated various reserves for specific purposes at their discretion.

The undesignated reserves represent the free reserves of the Students' Association. The Trustee Board would wish to build these reserves to a position where they cover three months' resources expended in order to cover fluctuations in funding and costs. Based on current expenditure levels this would equate to holding reserves of £228,000.

At 31st July 2025 the Students' Association had total unrestricted funds of £232,699 (2024; £214,751). Of this amount £17,062 (2024; £19,816) was tied up in tangible fixed assets, £36,359 (2024; £34,161) was designated as an Activities Reserve, £49,182 (2024; £49,182) as a Development Reserve, £8,315 (2024; £8,315) as a Representation and Advice Reserve, and £nil (2024; £384) as a Lottery Reserve leaving free reserves of £121,781 (2024; £102,893).

Plans for future period

The Students' Association will move into Year 1 of the Strategic Plan 2030, our strategic plan, and will progress towards meeting our ambitious Key Performance Indicators.

We will support the University on meeting the requirements within the Scotland's Tertiary Quality Enhancement Framework, including the Outcomes Framework and Assurance Model and in achieving their Strategy 2030. We will undertake a high-level evaluation of Student Partnership Agreement against sparqs Scotland's Ambition for Student Partnership, establish how the sparqs Student Learning Experience Model can be rolled out across the University, support the Vice-Chancellor recruitment and reaffirm support of Student Partnership Agreement by new Principal and Vice-Chancellor, contribute to the development and monitoring of the annual Self-Evaluation and Action Plan (SEAP). We will continue to support the Student Partnership Agreement, Equality Outcomes 2025-2029, Student Mental Health Partnership Agreement and development of the Campus Masterplan.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

FINANCIAL REVIEW

Future funding

Glasgow Caledonian University has confirmed that the Students' Association will receive grant funding of £823,000 for the academic year 2025/26. The Students' Association continues its partnership with Native to secure guaranteed funding for external advertising.

The Trustee Board confirms that the Students' Association has sufficient funds to meet all its obligations. We will continue to prudently spend in order to fully succeed in our purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes as an unincorporated charity.

Charity constitution

Glasgow Caledonian University Students' Association, otherwise known as GCU Students' Association, is an unincorporated charity established under the Education Act 1994 and constituted under the Charter of Glasgow Caledonian University (GCU). GCU Students' Association is also a registered Scottish charity, number SC022887. All students studying academic programmes on the Glasgow and London campuses at GCU are automatically members of the Students' Association. The Students' Association is a student-led organisation.

Recruitment and appointment of new trustees

The Students' Association has a Trustee Board that has ultimate responsibility for setting the strategic direction of the Students' Association, ensuring it is solvent, well-run, meets its Mission, Vision and Values and delivers its charitable purposes. The Trustees of the charity consist of four elected Full Time Officers, four appointed Student Trustees and four appointed External Trustees. The Full Time Officers, also known as Sabbatical Officers, are elected by the membership on an annual basis for a one-year term, the Student Trustees are appointed for up to a two-year term and the External Trustees are appointed for a three-year term. The Appointments Committee, a sub-committee of the Trustee Board, interview applicants for Student and External Trustees vacancies. Vacancies are advertised seeking candidates that meet the skills required by the Trustee Board at that time. The Trustees sit on the Trustee Board and are the charity Trustees, as defined by the Charities and Trustee Investment (Scotland) Act 2005. The Trustees serving during the year and since the year end are detailed on page 1.

The Health and Safety Committee is also a Sub Committee of the Trustee Board. The Trustee Board is chaired by the Student President, currently Oluwatomisin Osinubi and the Vice Chair is an External Trustee, currently Kevin Campbell. The Trustee Board receives a Trustee Induction Programme, including Trustee Board Training, and access to the Trustee Board Portal to understand their legal and administrative responsibilities and are invited to activities and events throughout the year to understand the impact the charity makes for its beneficiaries.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustee Board meets at least four times a year and receives reports on how the Students' Association is achieving its mission, vision and values, to develop strategy, to monitor and review the charity's policies and performance, ensure compliance with the Constitution and law and maintain proper fiscal oversight. The Trustee Board has the powers to make changes to the Constitution, Schedules and By-laws, subject to the ratification of Caledonian Student Voice and approval by GCU University Court. More information about the Trustee Board and how the charity makes decisions is available from www.GCUstudents.co.uk/trusteeboard.

Caledonian Student Voice is our policy making body that meets four times a year. It oversees the work of the Student Voice Sub-Committees, including the Executive Committee, holds Officers to account and sets our campaigning and representation agenda. The total number of places on Student Voice is around 60. The composition of Student Voice includes: Chair, Vice Chair, Executive Committee, Student Voice Officers, Academic Reps and ordinary members from each of the GCU academic schools.

The Executive Committee consists of the four Full Time Officers, elected by the membership on an annual basis and are responsible for ensuring the views of GCU students are effectively represented at GCU, within the National Union of Students (NUS) and externally and that the Students' Association makes a positive difference to the lives of GCU students. The Executive Committee normally meets every two weeks during Trimester A and B and monthly during Trimester C.

The minutes of the Trustee Board, Caledonian Student Voice and the Executive Committee are available from www.GCUstudents.co.uk/minutes and the Governance Structure is available from www.GCUstudents.co.uk/governance.

The Students' Association employs permanent staff, otherwise known as career staff. The permanent staff provide continuity, professional and managerial expertise and are responsible for undertaking the day-to-day management and running of the organisation and implementing Students' Association policy. All staff ultimately report to the Chief Executive, who in turn reports to the Trustee Board. The Chief Executive has been delegated overall responsibility for the strategic and general management of the Students' Association.

Relationship with Glasgow Caledonian University

The Students' Association receives support and resources from Glasgow Caledonian University such as the Grant Funding, occupying a building owned by the University, and professional advice and support from the University when necessary.

The University and Students' Association have contributed to the development of each other's strategic plan, namely the GCU Strategy 2030 and Strategic Plan 2030. The Code of Practice relating to the operation of the Students' Association outlines how the Education Act 1994 is managed between GCU and the Students' Association.

The Quality Enhancement and Standards Review (QESR) of Glasgow Caledonian University Review Report (December 2023) highlighted that the University and Students' Association have effective arrangements in place to monitor, review and enhance its approach to student partnership, evidenced for example through our Student Partnership Agreement. The report said: "The QESR team saw evidence that the University to working proactively with students as partners to keep students at the heart of decision-making processes" and noted the work through our Student Action Group for Engagement (S.A.G.E.) was "notable for the effective way in which it seeks to provide a dedicated student-led forum for the consideration of proposals for change relating to policies or practices that affect students, thereby ensuring robust and transparent student consultation". There are many examples of partnership working including the delivery of Freshers Week, Guide to Student Representation at GCU, changing the name of Student Staff Consultative Groups (SSCGs) to Student Partnership Forums, creating guidance in the use of artificial intelligence in the curriculum and our joint work on student mental health.

The Trustee Board thank and acknowledge the GCU University Court, Executive Board, support departments and academic schools for their continued assistance in helping us improve the student experience at GCU.

Details of the transactions between the Students' Association and the University are set out in Note 16 of the financial statements.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The Students' Association has its own pay scale, that includes nine different grades, that evolved from the former local government pay scales. The role of Chief Executive is graded S02 and the Finance Manager and Activities Manager roles have been graded AP5. These roles form the Senior Management Team and the Trustee Board approves any changes to the pay scale.

Related parties

The Students' Association has no formal links or associations with other charitable bodies but works in partnership with other Students' Associations and Unions and the National Union of Students to promote issues important to students and the wider community. The Students' Association maintains close links with Glasgow Caledonian University. Details of related party transactions are disclosed in note 16.

Risk management

The Trustees have a risk management approach which comprises:

- An annual review of the principal risks and uncertainties and a quarterly review of emerging risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity particularly in the ability to make sufficient additional income through advertising, sponsorship and sales and to build upon our moderate level of General Reserves. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, rolling forecasts and active management of trade debtors and creditors balances to ensure sufficient working capital.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

Approved by order of the Trustee Board on 24 November 2025 and signed on its behalf by:

.....
Oluwatomisin Osinubi
Chair of Trustee Board

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

Opinion

We have audited the financial statements of Glasgow Caledonian University Students' Association (the 'charity') for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services
Chartered Accountants
Statutory Auditor
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

24 November 2025

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	807,499	-	807,499	813,999
Charitable activities					
Student activities	5	99,049	-	99,049	96,131
Other trading activities	3	15,383	-	15,383	11,750
Investment income	4	<u>6,204</u>	<u>-</u>	<u>6,204</u>	<u>5,867</u>
Total		<u>928,135</u>	<u>-</u>	<u>928,135</u>	<u>927,747</u>
EXPENDITURE ON					
Charitable activities					
Student activities	6	411,504	-	411,504	386,337
Student engagement		320,738	-	320,738	326,928
Student support		<u>180,327</u>	<u>-</u>	<u>180,327</u>	<u>192,048</u>
Total		<u>912,569</u>	<u>-</u>	<u>912,569</u>	<u>905,313</u>
NET INCOME		15,566	-	15,566	22,434
Transfers between funds	15	<u>2,382</u>	<u>(2,382)</u>	<u>-</u>	<u>-</u>
Net movement in funds		17,948	(2,382)	15,566	22,434
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>214,751</u>	<u>2,382</u>	<u>217,133</u>	<u>194,699</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>232,699</u></u>	<u><u>-</u></u>	<u><u>232,699</u></u>	<u><u>217,133</u></u>

The notes form part of these financial statements

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**BALANCE SHEET
31 JULY 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	11	17,062	19,816
CURRENT ASSETS			
Debtors	12	25,859	48,131
Cash at bank and in hand		<u>335,503</u>	<u>300,468</u>
		361,362	348,599
CREDITORS			
Amounts falling due within one year	13	(145,725)	(151,282)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>215,637</u>	<u>197,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>232,699</u>	<u>217,133</u>
NET ASSETS		<u><u>232,699</u></u>	<u><u>217,133</u></u>
FUNDS	15		
Unrestricted funds		232,699	214,751
Restricted funds		<u>-</u>	<u>2,382</u>
TOTAL FUNDS		<u><u>232,699</u></u>	<u><u>217,133</u></u>

The financial statements were approved by the Trustee Board and authorised for issue on 24 November 2025 and were signed on its behalf by:

.....
Oluwatomisin Osinubi
Chair of Trustee Board

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>34,313</u>	<u>70,753</u>
Net cash provided by operating activities		<u>34,313</u>	<u>70,753</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,487)	(10,350)
Sale of tangible fixed assets		5	-
Interest received		<u>6,204</u>	<u>5,867</u>
Net cash provided by/(used in) investing activities		<u>722</u>	<u>(4,483)</u>
Change in cash and cash equivalents in the reporting period		35,035	66,270
Cash and cash equivalents at the beginning of the reporting period		<u>300,468</u>	<u>234,198</u>
Cash and cash equivalents at the end of the reporting period		<u><u>335,503</u></u>	<u><u>300,468</u></u>

The notes form part of these financial statements

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	15,566	22,434
Adjustments for:		
Depreciation charges	8,236	5,570
Interest received	(6,204)	(5,867)
Decrease in debtors	22,272	36,381
(Decrease)/increase in creditors	<u>(5,557)</u>	<u>12,235</u>
Net cash provided by operations	<u><u>34,313</u></u>	<u><u>70,753</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/24 £	Cash flow £	At 31/7/25 £
Net cash			
Cash at bank and in hand	<u>300,468</u>	<u>35,035</u>	<u>335,503</u>
	<u>300,468</u>	<u>35,035</u>	<u>335,503</u>
Total	<u><u>300,468</u></u>	<u><u>35,035</u></u>	<u><u>335,503</u></u>

The notes form part of these financial statements

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Glasgow Caledonian University Students' Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There were no significant areas of adjustment and with respect to the next reporting period, no significant areas of uncertainty.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities includes grants payable, project and activity costs, staff costs, premises costs, running costs, legal and professional fees, interest charges, depreciation and other activities undertaken to further the purposes of the charity and their associated support costs.

Grants payable are payments made to student clubs and societies in the furtherance of the charitable objects of the charity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the time spent on each activity. The allocation of support and governance costs is analysed in note 7.

Tangible fixed assets

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged as follows:

Fixtures and fittings	20% straight line
Office equipment	25% - 50% straight line
Refurbishment	20% Straight line

Taxation

Glasgow Caledonian University Students' Association is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Charitable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Pensions

The Association operates a group personal pension scheme for employees. The assets of the scheme are held separately from those of the Association. The pension costs charged in the Statement of Financial Activities represent the contribution payable by the charity during the year.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Funds held as custodian for others

Glasgow Caledonian University Students' Association hold and administer funds on behalf of over 100 students' clubs and societies. Each group aims to enhance the students' experience at Glasgow Caledonian University. The funds held are accounted for as a liability to the association. Representatives from each group have authority to spend the funds as they see fit.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
GCU block grant	778,150	-	778,150	747,150
GCU other grant	29,349	-	29,349	56,849
Lottery grant	-	-	-	10,000
	<u>807,499</u>	<u>-</u>	<u>807,499</u>	<u>813,999</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Sponsorships	<u>15,383</u>	<u>-</u>	<u>15,383</u>	<u>11,750</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Deposit account interest	<u>6,204</u>	<u>-</u>	<u>6,204</u>	<u>5,867</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Association income	Student activities	<u>99,049</u>	<u>96,131</u>

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

6. CHARITABLE ACTIVITIES COSTS

	2025	2024
	£	£
Student activities		
Staff costs	179,165	173,475
Freshers week costs	9,456	9,553
Balls costs	29,147	20,965
Funding to societies and clubs	12,429	10,361
Sports facilities	59,454	61,837
Other student activities costs	42,899	31,525
Governance and other support costs (see note 7)	<u>78,954</u>	<u>78,621</u>
	<u>411,504</u>	<u>386,337</u>
 Student engagement		
Staff costs	162,695	165,182
Student pantry	3,317	17,353
NUS Affiliation	17,004	15,725
Other student engagement costs	58,769	50,047
Governance and other support costs (see note 7)	<u>78,953</u>	<u>78,621</u>
	<u>320,738</u>	<u>326,928</u>
 Student support		
Staff costs	94,676	97,695
Hardship payments	2,170	2,480
Nightline	1,000	1,000
Other student support costs	3,528	12,251
Governance and other support costs (see note 7)	<u>78,953</u>	<u>78,622</u>
	<u>180,327</u>	<u>192,048</u>
 Total charitable activities costs	<u><u>912,569</u></u>	<u><u>905,313</u></u>

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

7. SUPPORT COSTS

	2025	2024
	£	£
Governance costs		
Staff costs	71,774	70,469
Board expenses	2,060	1,141
Auditors remuneration	<u>9,956</u>	<u>9,240</u>
	<u>83,790</u>	<u>80,850</u>
Other support costs		
Staff costs	98,076	96,293
Other staff costs	4,936	10,120
Marketing and communication costs	14,524	15,175
Depreciation charges	8,237	5,570
Office costs	22,042	25,478
Repairs and maintenance	4,253	1,348
Sundry costs	<u>1,002</u>	<u>1,030</u>
	<u>153,070</u>	<u>155,014</u>
Total governance and other support costs	<u><u>236,860</u></u>	<u><u>235,864</u></u>
Allocation by activity:	Basis of apportionment	
Student activities	Time spent	78,954
Student engagement	Time spent	78,953
Membership support	Time spent	<u>78,953</u>
		<u><u>236,860</u></u>
		<u><u>235,864</u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

Trustees were paid the following remuneration during the year:

	2025	2024
	£	£
Jennifer Abali	-	20,133
Laiba Tareen	22,278	4,499
Wilfred Obi	23,342	25,386
Solomon Ajala	-	20,979
Chidozie Nwaigwe	-	20,916
Friday Oshiotse	22,227	4,499
Oluwatomisin Osinubi	27,145	4,560
Hamza Siddiqi	5,173	-
Chinaenyenwa Ugo	5,173	-
Eilidh Stewart	<u>5,237</u>	<u>-</u>
	<u><u>110,575</u></u>	<u><u>100,972</u></u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

9. NET INCOME/EXPENDITURE FOR THE YEAR

This stated after charging:

	2025	2024
	£	£
Depreciation charges	8,236	5,570
Auditors' remuneration	<u>9,956</u>	<u>9,240</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	788,999	25,000	813,999
Charitable activities			
Student activities	96,131	-	96,131
Other trading activities	11,750	-	11,750
Investment income	<u>5,867</u>	<u>-</u>	<u>5,867</u>
Total	<u>902,747</u>	<u>25,000</u>	<u>927,747</u>
EXPENDITURE ON			
Charitable activities			
Student activities	386,337	-	386,337
Student engagement	304,310	22,618	326,928
Student support	<u>192,048</u>	<u>-</u>	<u>192,048</u>
Total	<u>882,695</u>	<u>22,618</u>	<u>905,313</u>
NET INCOME	20,052	2,382	22,434
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>194,699</u>	<u>-</u>	<u>194,699</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>214,751</u></u>	<u><u>2,382</u></u>	<u><u>217,133</u></u>

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

11. TANGIBLE FIXED ASSETS

	Refurbishments £	Office equipment £	Fixtures and fittings £	Totals £
COST				
At 1 August 2024	44,790	41,223	50,511	136,524
Additions	-	5,487	-	5,487
Disposals	<u>(1,182)</u>	<u>(11,002)</u>	<u>(1,982)</u>	<u>(14,166)</u>
At 31 July 2025	<u>43,608</u>	<u>35,708</u>	<u>48,529</u>	<u>127,845</u>
DEPRECIATION				
At 1 August 2024	44,787	30,325	41,596	116,708
Charge for year	-	5,560	2,676	8,236
Eliminated on disposal	<u>(1,182)</u>	<u>(11,001)</u>	<u>(1,978)</u>	<u>(14,161)</u>
At 31 July 2025	<u>43,605</u>	<u>24,884</u>	<u>42,294</u>	<u>110,783</u>
NET BOOK VALUE				
At 31 July 2025	<u>3</u>	<u>10,824</u>	<u>6,235</u>	<u>17,062</u>
At 31 July 2024	<u>3</u>	<u>10,898</u>	<u>8,915</u>	<u>19,816</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	3,714	39,781
Other debtors	14,059	1,926
Prepayments and accrued income	<u>8,086</u>	<u>6,424</u>
	<u>25,859</u>	<u>48,131</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,426	8,239
Taxation and social security	14,195	12,387
Other creditors	<u>129,104</u>	<u>130,656</u>
	<u>145,725</u>	<u>151,282</u>

Deferred income

Included within Accruals and Deferred Income is deferred income as follows:

	2025 £	2024 £
Balance at start of year	-	5,142
Amount released to charitable activities	-	(5,142)
Amount deferred in year	<u>3,200</u>	<u>-</u>
Balance at end of year	<u>3,200</u>	<u>-</u>

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	17,062	-	17,062	19,816
Current assets	361,362	-	361,362	348,599
Current liabilities	(145,725)	-	(145,725)	(151,282)
	<u>232,699</u>	<u>-</u>	<u>232,699</u>	<u>217,133</u>

15. MOVEMENT IN FUNDS

	At 1/8/24 £	Net movement in funds £	Transfers between funds £	At 31/7/25 £
Unrestricted funds				
General fund	102,893	18,320	568	121,781
Activities reserve	34,161	-	2,198	36,359
Representation and advice reserve	8,315	-	-	8,315
Fixed asset reserve	19,816	(2,754)	-	17,062
Development reserve	49,182	-	-	49,182
Lottery reserve	<u>384</u>	<u>-</u>	<u>(384)</u>	<u>-</u>
	214,751	15,566	2,382	232,699
Restricted funds				
Student Pantry	<u>2,382</u>	<u>-</u>	<u>(2,382)</u>	<u>-</u>
TOTAL FUNDS	<u>217,133</u>	<u>15,566</u>	<u>-</u>	<u>232,699</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	928,135	(909,815)	18,320
Fixed asset reserve	<u>-</u>	<u>(2,754)</u>	<u>(2,754)</u>
	<u>928,135</u>	<u>(912,569)</u>	<u>15,566</u>
TOTAL FUNDS	<u>928,135</u>	<u>(912,569)</u>	<u>15,566</u>

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/23 £	Net movement in funds £	Transfers between funds £	At 31/7/24 £
Unrestricted funds				
General fund	97,068	14,888	(9,063)	102,893
Activities reserve	25,098	-	9,063	34,161
Representation and advice reserve	8,315	-	-	8,315
Fixed asset reserve	15,036	4,780	-	19,816
Development reserve	49,182	-	-	49,182
Lottery reserve	-	384	-	384
	194,699	20,052	-	214,751
Restricted funds				
Student Pantry	-	2,382	-	2,382
TOTAL FUNDS	<u>194,699</u>	<u>22,434</u>	<u>-</u>	<u>217,133</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	882,397	(867,509)	14,888
Fixed asset reserve	10,350	(5,570)	4,780
Lottery reserve	<u>10,000</u>	<u>(9,616)</u>	<u>384</u>
	902,747	(882,695)	20,052
Restricted funds			
Student Pantry	<u>25,000</u>	<u>(22,618)</u>	<u>2,382</u>
TOTAL FUNDS	<u>927,747</u>	<u>(905,313)</u>	<u>22,434</u>

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/23 £	Net movement in funds £	Transfers between funds £	At 31/7/25 £
Unrestricted funds				
General fund	97,068	33,208	(8,495)	121,781
Activities reserve	25,098	-	11,261	36,359
Representation and advice reserve	8,315	-	-	8,315
Fixed asset reserve	15,036	2,026	-	17,062
Development reserve	49,182	-	-	49,182
Lottery reserve	-	384	(384)	-
	194,699	35,618	2,382	232,699
Restricted funds				
Student Pantry	-	2,382	(2,382)	-
TOTAL FUNDS	<u>194,699</u>	<u>38,000</u>	<u>-</u>	<u>232,699</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,810,532	(1,777,324)	33,208
Fixed asset reserve	10,350	(8,324)	2,026
Lottery reserve	<u>10,000</u>	<u>(9,616)</u>	<u>384</u>
	1,830,882	(1,795,264)	35,618
Restricted funds			
Student Pantry	<u>25,000</u>	<u>(22,618)</u>	<u>2,382</u>
TOTAL FUNDS	<u>1,855,882</u>	<u>(1,817,882)</u>	<u>38,000</u>

The following unrestricted funds have been designated:

Activities Reserve

Set up in 1998 using unspent club funds. There have been further contributions from the Alex Goodman Fund, further society unspent funds and any other sponsorship received. The fund is primarily used for the development of the Activities Department in terms of sports and societies.

Representation and Advice Reserve

Set up in 1997 following industrial action by University staff. The monies saved by the University during this industrial action were transferred to the reserve. The reserve is now used to cover the costs of the advice centre hardship fund and developments within the Representation and Advice Department.

Fixed Asset Reserve

Represents the amount of reserves tied up in the charity's fixed assets.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

15. MOVEMENT IN FUNDS - continued

Development Reserve

Set up in 2011 using funds received from a contract with Intertain Ltd and any further contributions from sponsorships received. It is primarily used for the development of the Students' Association including its building and facilities.

Lottery Reserve

The Students' Association was successful in being awarded £10,000 from the National Lottery Community Fund to run the Give it a Go (GIAG) Programme during 2023/24. The overall aim of the programme was to bring GCU students together to build strong relationships in and across communities.

The following restricted funds existed during the year.

Student Pantry

Grant income received from Glasgow Caledonian University which relates to supporting the costs of a student pantry.

16. RELATED PARTY DISCLOSURES

During the year, the Association was in receipt of a Block Grant from Glasgow Caledonian University totalling £778,150 (2024; £747,150). The balance outstanding at the year-end is £nil (2024; £nil). The Association also received additional grants from Glasgow Caledonian University totalling £29,349 (2024; £56,850).

In addition, the Association made other sales of £8,962 (2024; £1,000) to the University and made purchases of £33,910 (2024; £40,623) from the University. The balance owed from the University at the year end, excluding the block grant, is £nil (2024; £19,500), and the balance that was owed to the University was £nil (2024; £5,051).