

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**



Azets Audit Services
Chartered accountants
Statutory auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

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**GLASGOW CALEDONIAN UNIVERSITY
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**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2024**

SABBATICAL TRUSTEES	Wilfred Obi Jennifer Abali (resigned 2nd June 2024) Chidozie Nwaigwe (resigned 2nd June 2024) Solomon Ajala (resigned 2nd June 2024) Oluwatomisin Osinubi (appointed 3rd June 2024) Friday Oshiotse (appointed 3rd June 2024) Laiba Tareen (appointed 3rd June 2024)
STUDENT TRUSTEES	Juliet Ibili (resigned 2nd June 2024) Maryann Nwanaforo (resigned 2nd June 2024) Andrew Collier (resigned 2nd June 2024) Lucky Ehigiamusoe (resigned 2nd June 2024) Imoh Okoronkwo (appointed 3rd June 2024) Mark Sherlock (appointed 3rd June 2024) Semon Tatarenko (appointed 3rd June 2024) Connor McLachlan (appointed 3rd June 2024)
EXTERNAL TRUSTEES	Jan Savage Podge Sheehan Sarah Erskine Victoria Moore
CHIEF EXECUTIVE	David Carse
PRINCIPAL ADDRESS	70 Cowcaddens Road Glasgow G4 0BA
REGISTERED CHARITY NUMBER	SC022887
AUDITORS	Azets Audit Services Chartered accountants Statutory auditor Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
BANKERS	Bank of Scotland 54/62 Sauchiehall Street Glasgow G2 3AH
SOLICITORS	WorkNest Limited 7th Floor, The Beacon 176 St Vincent Street Glasgow G2 5SG

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The trustees present their annual trustees' report together with the financial statements of the charity for the year ending 31st July 2024.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the charity's governing document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The legal and administrative information on page 1 forms part of this report.

OBJECTIVES AND ACTIVITIES

Purposes and activities

The Trustee Board identified the Mission of the Students' Association "to represent and support GCU students to have the best university experience", with the Vision "that you will have an outstanding experience that will live with you forever". The Students' Association shares the Values of being Inclusive, Community, Student-Led and Fun.

The charitable purposes of the Students' Association as outlined in our Constitution are:

- the prevention and relief of poverty of students
- the advancement of citizenship and community development
- the advancement of education
- the advancement of the arts, heritage, culture and science
- the advancement of health amongst students
- the organisation of recreational activities for students who have need of them by reason of financial hardship or other disadvantage
- the promotion of religious or racial harmony
- the promotion of equality and diversity
- the promotion of charitable fundraising activities

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OBJECTIVES AND ACTIVITIES

Significant activities

In pursuance of its purposes for the public benefit, the Students' Association will ensure that the diversity of its membership is recognised, valued and supported and has established departments and services for use by its membership and to support its work with the University and other organisations on behalf of students. These include the Representation and Advice Department, Activities Department and Membership Support Department.

The Representation and Advice Department, through the Advice Centre, provide a confidential drop-in service for students for support and information on academic and personal issues. Students can see our Student Advisers for support and advice. This service operates an emergency hardship fund and free condoms and sanitary products. This department also supports the GCU Academic Representation Structure and students being involved in GCU Quality Assurance and Enhancement processes, Caledonian Student Voice, campaigning and provides support to academic and student reps. This department takes forward our Ethical and Environmental work.

The Activities Department provides many involvement opportunities for students. This includes being involved in sports clubs, societies, media groups (Student Magazine or Radio Station) and volunteering programmes. We are also very proud of our Student Leaders Programme.

The Membership Support Department exists to support the work of the other two departments. This department includes the Finance Office, Welcome Desk, clerking for meetings and general administrative support for staff, officers and the membership.

We launched The Bigger Plan 2025, our strategic plan, in Spring 2022 after extensive consultation with GCU students (our members), our employees, Glasgow Caledonian University and with our Trustees. We consulted with GCU students through our Annual Student Survey and at our Student Voice and Student Voice Sub Committee meetings.

From the survey respondents: over 75% agreed with our Vision, 84% agreed with our Mission and 87% agreed we had chosen the right strategic areas.

Our Mission is to represent and support GCU students to have the best university experience by creating an **inclusive and sustainable** Students' Association which supports **physical health, mental health and wellbeing by developing leaders and volunteers** to bring positive change in our communities whilst ensuring the **student voice is at the heart of decision making**. Our Vision is that you will have an outstanding experience that will live with you forever.

Our Trustee Board approved the Strategic Plan in December 2021. It is mapped against the United Nations Sustainable Development Goals (SDGs) and the Scottish Government National Performance Framework (measuring progress against National Outcomes). More information is available from: www.GCUstudents.co.uk/strategicplan.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

The following highlights some of the achievements and performance for the academic year 2023/24.

Freshers Week 2023 took place between Monday 18th and Friday 22nd September 2023 with a full programme of induction and freshers activities on campus. Each academic programme could book a Students' Association Induction Workshop to be delivered as part of their induction programmes. This included two interactive activities: a people bingo and multiple-choice quiz that introduced students to the work of the Students' Association. A total of 1,208 students attended 39 workshops that were delivered to 64 programmes. Programme Leaders had the opportunity to book either an on campus or online Induction Workshop. The Full Time Officers delivered a presentation at the Generic Induction Talks for UG and PG students. The Full Time Officers delivered two online Webinars on the work of the Students' Association. Our Student Handbook was updated and circulated to all students.

During Freshers Week 2023 there was a two-day Freshers Fair and Outdoor Market on the Glasgow Campus. There were over 90 indoor stalls each day in the Freshers Fair held in the ARC Main Hall and 17 stalls at the Outdoor Market on the concourse. Students were able to chat and join the student-led groups, networks and affiliated clubs and societies. In addition, there were lots of commercial companies providing freebies to students. Students had the option to buy the Freshers Pack 2023 that included a Tote Bag, GCU Hoodie, Travel Mug, lanyard and optional notebook. Our focus on the Glasgow Campus is for our student-led groups, networks and affiliated clubs and societies to organise welcome activities for new students. There were 21 events organised by our societies and student media groups including a board games night, drama workshop, art session, astronomy lecture, movies, choir welcome event, taster Sign Language session, ceilidh, pub crawls, karaoke and chess games that were attended by 438 students and there were 42 come and try events organised by 27 Sports Clubs that were attended by 1,106 students. There were 9 events held in the Re:Union Bar during Freshers Week 2023 attended by 475 students. This included Little Fix (Little Mix Tribute Act) hosted by GCU Student Life, Comedy Night, Acoustic Afternoon, Drag Bingo, Cathouse DJ Set, Caleyoke and Free Lunch with the Full Time Officers, Speed Dating and Radio Caley/The EDIT Ceilidh. Freshers Week 2023 on the London Campus took place between Monday 18th and Friday 29th September 2023. There were 4 events organised for students on the London Campus with 46 students attending. This included Box Park Dinner, Buddies Dinner, Freshers Fayre, Tower of London Trip and Guide to Life in London Talk. Attendance can be more challenging on the London Campus as students can start their academic programme up until week 4 of the Trimester. In addition, six online Students' Association Induction Workshops were organised on the London Campus as there was no availability for rooms, however attendance was low.

Refreshers 2024 took place between Monday 29th January and Friday 2nd February 2024 to welcome new and returning students to GCU. The Students' Association ran events on both the Glasgow and London Campus. Activities on the Glasgow Campus included a Refreshers Fair with clubs, societies, groups and networks hosting stalls in the Annie Lennox Building Foyer, many societies ran events and sports clubs hosted Come and Try Events. The Students' Association launched a new weekly cash prize Quiz and cash prize Karaoke in the Re:Union Bar. Programme Leaders were able to book Students' Association Induction Workshops on both the Glasgow and London campuses. On the London Campus there were various Riverboat Cruise trips, trips to The Shard, Box Park Dinner and Board Games Social Evening.

Student Voice is the Students' Association's main policy making body, which consists of 64 places for representatives, of which 61 places will be filled at the end of Trimester B. Student Voice has elected representatives from all of the academic schools, representation officers and representatives from each of our involvement areas to ensure that any decisions made are legitimate and representative. Student Voice is where Ideas are taken on how the University or Students' Association can be improved or what our members want us to campaign on. The Ideas are discussed and Improvements can be suggested. These Ideas become our policy. Student Voice is also the body that holds the Executive Committee to account and elect students onto University committees. Student Voice discussed Ideas including: Better WIFI in the library, library opening times, sensory room, bidet shows, Middle East Crisis, Inter-Trimester Break, student microwaves, Only Open Library for GCU Students in Exam Session, Standardisation of GCU Learn, Prayer Room in Library, Catering for International Community, Fossil Free Careers, Removal of Starbucks on Campus and Funding for Sports. In addition, Student Voice discussed the Election Rules and Timetable, Strategic Plan 2025 Year 2 Progress, GCU Quality Enhancement and Standards Review, National Student Survey 2023 results, External Affiliations, Audited Accounts 2023, Full Time Officer Team and Individual Objectives, Standing Orders, Societies Policy, Sports policy, London Officer inclusion at Student Voice and society and sport club affiliations.

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We sent an elected delegation of GCU students to the National Union of Students (NUS) Scotland Conference 2024 in Stirling on the 27th and 28th March 2024. There were panel discussions on Scotland's student housing crisis and building anti-racist communities on campus and delegates were involved in policy development on (1) International Student Experience, (2) Free public transport for all students, (3) The future of NUS Scotland and reform to NUS democracy and organising and (4) Autonomy for College Students' Association. The Students' Association won the Campaigns Award at the NUS Scotland Awards 2024 for the work undertaken for our members during the Cost of Living Crisis. The Campaigns Award is to recognise inclusive and impactful campaigns that empower Students' Associations' to improve students' lives or campaign on issues faced by members. Our nomination was for our work on supporting students during the Cost of Living Crisis with our Winter Warmer Campaign and our partnership working with Glasgow Caledonian University on creating a Student Pantry and the installation of Student Microwaves and Hot Water Boiler.

During Trimester A and B the Full Time Officers delivered 104 lecture shouts, 4 Coffee on Campus activities, 17 Ask the Officer events, 25 blogs and various video updates. Examples of blogs include Winter Warmer Campaign, Hardship and Discretionary Funds, Microwaves on Campus, Meet the Principal, Statement on Middle East Crisis, Feel Fab Feb, UK General Election Free ID Cards and Eligibility, GCU London Visit, Re:Union Bar Upgrades, Student Pantry and Student Partnership Agreement Launch. These activities form the Full Time Officer Student Engagement Plan, that it annually shaped by the Full Time Officers.

The University and Students' Association hosted an event to launch the Student Partnership Agreement on Thursday 1st February 2024 in the Re:Union Bar. The University and Students' Association worked together to review our Student Partnership Agreement during the academic year 2022/23 through a series of student and staff consultation sessions and a process of co-creation. During the launch event, Principal and Vice Chancellor Professor Steve Decent and the Student President signed the Student Partnership Agreement, reinforcing the commitment to involving students as partners in all aspects of the student experience at Glasgow Caledonian. The refreshed Student Partnership Agreement is based around four key principles:

1. Ensure all members of our University's community feel a strong sense of belonging
2. Enhance our high-quality learning, teaching and research
3. Enrich our wider Glasgow Caledonian University experience
4. Enact positive change in our communities for the Common Good

The Students' Association continues to be active in representing the needs of our members and improving the lives of GCU students. These are some highlights:

- The Full Time Officers campaigned during Trimester A to open a Student Pantry and for the installation of Student Microwaves on campus. The current Cost of Living Crisis and Student Poverty was a Team Objective for the Full Time Officers. This was a successful campaign win as the University agreed to build the Student Pantry on Level 0 of the Students' Association Building and for its operating costs during the academic year 2023/24, along with the purchasing and installation of Student Microwaves and a Hot Water Boiler.
- The Full Time Officers, along with other student reps, have been involved in providing feedback on both the Academic Calendar Review and Resit Policy and were consulted on the guidance on the use of artificial intelligence to ensure it was not punitive but was used positively and fairly in the academic setting.
- The Student President supported GCU Strategy and Planning to engage students on the future direction of the University and its strategy refresh.
- The Vice President GSBS was part of the Quality Enhancement and Standards Review (QESR) Steering Group for the submission of documentation for the December 2023 review. He worked to engage students and the other Full Time Officers in this process and to be part of the review. The success of the review visit was in part down to the meaningful contributions made by students present to the delight of the external reviewers.
- As the University intends to gradually phase out the student attendance mechanism-use of swipe cards. The Vice President GSBS played a role in the discussion about the implementation of the SEATS application that allows for students to use the QR code system to replace the ID card swipe system.

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- The Big Conversation is a collaboration between GCU Student Life and the Students' Association and is a chance for students and staff to come together to discuss key issues surrounding the University's commitment to deliver an outstanding student experience. The Trimester A theme was The Sticky Campus: Making GCU Campus the place to be and the event took place on Wednesday 8th November 2023.
- Following extensive discussions at Student Voice, the Full Time Officers produced a statement for our members in Trimester A on the Middle East Crisis: www.GCUstudents.co.uk/articles/statement-on-middle-east-crisis.
- NUS UK launched WhatStudentsThink, an interactive website set to amplify the student voice ahead of the next General Election. The Students' Association encouraged GCU students to participate in this initiative.
- Prior to the announcement of the UK General Election that takes place on the 4th July 2024, the Full Time Officers had started a voter education campaign for our members. In addition to ensuring that our members were registered to vote, the particular focus was that eligible voters were required to show identification to vote in this election and that a Student ID was not a valid form of identification. We promoted that NUS had teamed up with CitizenCard to provide a FREE valid ID that students can use (which normally costs £18). We communicated that in addition to British citizens, Irish citizens and qualifying Commonwealth citizens were eligible to vote as long as they are registered to vote and have a valid photo ID.
- The Full Time Officers successfully lobbied the PVC Education to provide the option for postgraduate taught students to resit the module coursework and/or exam that they failed as part of their degree programme in Trimester B, rather than wait until Trimester C, the normal resit diet.
- The University introduced a Fit to Sit Policy at the start of 2022/23. As part of its implementation, it was agreed that a review of the Fit to Sit Policy would be undertaken following a full year's operation. There was considerable ongoing consultation with the Full Time Officers and academic reps during Trimester B as part of the review. The recommendations endorsed by the Full Time Officers include a greater visibility of the Fit to Sit policy, a commitment to test and assess the introduction of Automatic Short Extensions, increased clarity and consistency in the use of the Fit to Sit Policy and clearer guidance on submitting and on the implementation of Extreme and Exceptional Extenuating Circumstances.
- Through discussions between the Student President and Principal and Vice-Chancellor, the University made available to all GCU students free Carbon Literacy Training delivered by the GCU Sustainability Team in Trimester B.

The Academic Rep Structure is jointly managed between the Students' Association and the University. Our academic reps are: Class Reps, Department Reps, Postgraduate Taught (PGT), Postgraduate Research (PGR) Reps and Deputy Postgraduate Research (PGR) Reps. It is the responsibility of Programme Leaders within the University to elect Class Reps and to provide their contact details to the Students' Association. From the 499 registered class reps (2022/23, 423; 2021/22, 460; 2020/21, 473), 462 are from the Glasgow Campus and 37 from the London Campus. We launched a new tool during 2022/23 where students could find their own Class Rep on our website platform. The Students' Association offers training to all Class Reps. In total 342 students were trained during 2023/24, 138 through classroom based training, 48 through live online training and 156 through self-directed learning. Overall 87% of registered Class Reps had completed Class Rep training during 2022/23. At the end of Trimester B 228 Class Reps had enrolled onto the Academic Rep Community on GCU Learn.

At the end of Trimester A, there were 54 applications for the 23 Department Rep roles and 43 applications for the 3 PGT Rep roles, with all roles being filled. All 7 PGR Rep roles were recruited in Trimester B. The Students' Association works with the academic schools and Graduate School on the recruitment process, with any vacancies filled as they become available. All academic reps are offered training and support by the Students' Association.

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The Academic Rep Gathering in Trimester A took place on Wednesday 15th November 2023 with 79 taught academic reps attending. The half day event included school-based networking lunches, a roundtable discussion with the Principal and Vice-Chancellor and a Feedback Café run in conjunction with the GCU Quality Assurance and Enhancement Department where discussions took place on the Fit to Sit Review and Academic Calendar Review. There were also a number of skills development sessions on Public Speaking, Feedback and a session on Unconscious Bias was delivered by People Services. The Academic Rep Gathering in Trimester B took place on Wednesday 20th March 2024 with 22 academic reps attending. This half-day event for taught academic reps included school-based networking lunches, a Student Engagement Feedback Café session run in conjunction with GCU colleagues on the Student Quick Guides Project, Sustainability and on Student Induction. Additionally, academic reps could attend skills development sessions on feedback surveys, providing feedback and public speaking.

We continue to work in partnership with GCU on organising a student-led Student Action Group for Engagement (SAGE) that provides student input into the development of GCU learning, teaching and quality enhancement policy. In the academic year 2023/24 academic year the group discussed the Suicide Safer Policy, Fit to Sit Review, Academic Calendar Review, Student Quick Guides Project, Teaching Awards and the use of artificial intelligence for educational purposes.

The Students' Association supports the student-led liberation networks: LGBT+ Network, Women's Network, Ethnic Diversity Network and Disabled Students' Network. There were 86 students involved across the four networks. These are autonomous student-led networks. In Trimester B the LGBT+ Network organised a Tea & Party Event on 13th December 2023 where they had a fun activity of cup painting. They discussed queer-trans music, art and politics. The Women's Network ran several events in Trimester A during the 16 Day of Action against Gender Based Violence. This included Women Support Women Day Bracelet Making session on 1st December 2023, Love Letters to Ourselves letter writing session in collaboration with the Free-Style Writing Society on 5th December 2023, organised a Women's Self Defence Class, participated in the Fight for the Night March and a trip to Edinburgh on 22nd December 2023 in collaboration with the Ethnic Diversity Network and CaledoMUN (Model UN Society). The Students' Association supported the GCU Erase the Grey campaign as part of our commitment to ending gender-based violence in all its forms. The Ethnic Diversity Network have been very active during Trimester A with a Largs Trip on 9th August 2023, Malcom X Movie screening and discussion for Black History Month in October 2023, Sindhi Cultural Stall in November 2023 and an Edinburgh Trip on 22nd December 2023. In Trimester B the Women's Network organised a stall on 1st and 2nd February 2024 with the GISA (Indian) Society for World Hijab Day where any student could try on a Hijab. The Women's Network held an event on 8th March 2024 for International Women's Day with a bake sale and henna tattooing. The Ethnic Diversity Network organised a trip to Dundee on 1st March 2024 and organised an Eid Al-Fitr Event in April 2024 on campus to mark the end of Ramadan. The Disabled Students' Network Officer has been involved in the GCU Disability Team Review and will sit on the GCU Disabled Students' Expert Panel. We worked with GCU Careers Service to hold the Black, Asian and Minority Careers Festival held within the Students' Association Building on Tuesday 27th February 2024. This careers festival which was well attended, sought to break the employability barriers that exist among BAME students, while helping them prepare for opportunities that come after school. Sessions such as CV writing, LinkedIn optimisation and others were held to strengthen the future career prospects of these students. The Students' Association continued to work with the University on the Tackling Racism on Campus Working Group and the Race Equality Charter.

The Students' Association supports the student-led representation networks, namely: International, Mature and Part-Time, Care Experience, Student Carers and Mental Health and Wellbeing. There were 92 memberships across these networks. In Trimester A the International Students' Network marked #justiceforafrica on 20th October 2023 during the Black History Month. It was colourful as the network booked a stall at the Campus Life Lounge, made and distributed free bangles, necklaces, ankle and wrist beads to students on campus. The Students' Association held an event to Celebrate Black History Month on Fri 27th October 2023 in the Re:Union Bar. Speakers shared powerful stories and insights, reflecting on the enduring impact of Black culture with African cuisine and Afrobeats. The Students' Association supported the Show Racism the Red Card campaign led by GCU Student Life. The Officer from the Care Experience Network secured funding from the University for the Who Cares Scotland Christmas Dinner for care experienced students. The Officer from the Mental Health and Wellbeing Network has contributed to the Student Mental Health Agreement Steering Group, run in conjunction with GCU Wellbeing Services. In Trimester B the International Students Network held a Cultural Karaoke Night in the Re:Union Bar on Tuesday 30th January 2024 with music, karaoke, DJ performances and a meet and greet. The Students' Association continued to work in partnership with the GCU Wellbeing Services on the Student Mental Health Partnership Agreement and the Student Minds Charter accreditation.

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The Students' Association received 531 nominations for 298 GCU staff (2022/23, 236; 2021/22, 220; 2020/21, 307) by 465 students for the Students' Association Teaching Awards 2024. These awards allow students to nominate members of GCU staff in six categories which recognise excellence in different areas of teaching and support, namely: Terrific Teaching, Fantastic Feedback, Cutting-Edge Curriculum, Super Support (Teaching Staff), Super Support (Non-Teaching Staff), Sensational Supervision & Support. There is also an Inspiring Individual awards for each academic school. The Teaching Awards 2024 ceremony took place on Wednesday 15th May 2024 in the Re:Union Bar. The awards were hosted by Wilfred Obi, Vice President SCEBE, with Professor Louise Dixon, Pro Vice-Chancellor Education, opening and presenting each Teaching Awards 2024.

Teaching Award Category	Winner
Terrific Teaching	Louise Mackellar
Fantastic Feedback	Athanasios Tsekeris
Cutting-Edge Curriculum	Destiny Idemudia
Super Support (Teaching Staff)	Mindy Ptolomey
Super Support (Non-Teaching Staff)	Caroline Melville-Russell
Sensational Supervision & Support	Simon Hunter
Inspiring Individual (SCEBE)	Hamid Homatash
Inspiring Individual (GSBS)	Sarah Laycock
Inspiring Individual (SHLS)	Inspiring Individual (SHLS) Shirley Morrison-Glancy

In total 24 students submitted nominations in the Full Time Officer Elections 2024 (2023, 31; 2022, 18; 2021, 24) and after 3 were disqualified for not attending the Candidates Briefing there were 21 students on the ballot. In terms of demographics for the candidates: 18 male, 6 female; 3 UK and 21 international students; 3 UG, 18 PGT, 2 PGR, 1 FTO; 11 GSBS, 7 SCEBE, 3 SHLS, 2 London, 1 FTOs and 24 FT. There is ongoing progress to complete actions within our Balanced Representation Action Plan. Voting in the Full Time Officer Elections 2024 was open from 10am on Monday 4th March 2024 and closed 5pm on Thursday 7th March 2024. Registered GCU students could vote either by logging into our website or through a Fast Track Email. Students for the first time were able to change their vote until the close of the election and the Students' Association invested in increased physical promotion of candidates across campuses and within lecture theatres. There were 2 candidates disqualified from the election due to voter coercion and underreporting of elections expenditure. The turnout in the Full Time Officer Elections was 4,815, the highest turnout under this Full Time Officer model. The winning candidates were Wilfred Obi (SCEBE), Laiba Tareen (GSBS), Oluwatomisin Osinubi (GSBS) and Friday Oshiotse (SHLS). Wilfred Obi, as the candidate with the most votes, was offered and accepted the position of Student President for 2024/25. The full breakdown of the results is available from our website: www.GCUstudents.co.uk/articles/winners-full-time-officer-elections-2024.

The Students' Association has maintained Excellent in the NUS Green Impact accreditation and this work is student-led through our Ethical and Environmental Group. The accreditation focuses on the Students' Association maintaining sustainable operations and creating transformational opportunities for students to create change. During Trimester A and as part of Carbon Literacy Day, the Students' Association organised Carbon Literacy Training that was again oversubscribed, with registration closing early. The training was delivered by Shariq Sheikh, a Senior Lecturer within GSBS, with 29 students undertaking the session. As part of Carbon Literacy Day and to help students who just completed the training to activate their new skills, a stall was hosted in the Student Life Lounge with The Carbon Footprint Game. The Students' Association has worked with GCU Sustainability on the creation of Green Your Group, to providing funding to support student-led environmental initiatives from clubs, societies, groups and networks. We have worked with the GCU Nursing Societies and GCU Occupational Therapy Society on the Uniform Recycle scheme. Additionally we have run the Wee Green Quick Pool and a campaign to reduce energy consultation called Turn it Off!!!. The Students' Association supported the GCU Big Conversation held on 13th March 2024 on the Glasgow Campus that focus on students views on Sustainability and their Mental Wellbeing. The Students' Association has co-signed the Fairtrade Agreement with the University. There were 11 students (2022/23, 15; 2021/22, 33; 2020/21, 26) who were involved in the Ethical and Environmental Group.

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The Student Leaders Programme is open to any GCU student to enrol. Students initially complete an Online Module on GCU Learn on leadership development that helps them self-assess against the Skills Development Scotland Skills 4.0 Framework competencies. Students then must attend at least one workshop, with each workshop mapped to one of the competencies. Students can choose to attend more than one workshop and can attend an individual workshop without enrolling onto the programme. There are currently 12 workshops to choose from, one for each competency, that are delivered by paid Student Trainers and colleagues from across the University. There was a total of 622 students registered onto the Student Leaders Programme (2022/23, 379; 2021/22, 401; 2020/21, 318). There was a total of 50 in person workshops delivered for the Student Leaders Programme with a total attendance of 119 students. The Students' Association worked with the Social Enterprise Academy to develop further asynchronous workshops on Connecting with Empathy and Strategic Thinking that were launched in Trimester B. A total of 140 students completed the three asynchronous workshops. Students have the option to complete the Student Leaders Programme entirely online. A total of 176 students have completed the Student Leaders Programme (2022/23, 122; 2021/22, 103; 2020/21, 82). This is a completion rate of 28%.

The Students' Association supports students who wish to set-up and run societies. The societies become affiliated to the Students' Association. The societies can be academic, hobby, cultural, charity, political, faith and belief or performance based. At the end of Trimester B there was a total of 65 affiliated societies, all on the Glasgow Campus. All our societies are student-led. This is broken down as 31 course-based societies, 13 hobby, 9 cultural, 2 charity, 2 politics, 2 performance and 6 faith and belief. The following societies were affiliated during 2023/24: Film Society, Freestyle Writing Society, Ukrainian Society, Ghana Society, The Redeemed Christian Society, Accountancy Society, Caledonian Rocketry Society, Cali's Angels, GCU Audio, East African Society, Glasgow Ahlulbayt Society, Cheese and Wine and GCU Tech Society. The societies had 2,659 society memberships (2022/23, 2,899; 2021/22, 2,709; 2020/21, 2,130) on the Glasgow Campus and 0 society memberships (2022/23, 7; 2021/22, 5; 2020/21, 16) on the London Campus.

The Students' Association supports students who wish to set-up and run sports clubs. The sports clubs become affiliated to the Students' Association. There were 909 sports membership sold (2022/23, 920; 2021/22, 823; 2020/21, 58) to participate in the 30 affiliated Sports Clubs from the Glasgow Campus. Our affiliated sports clubs are: Athletics, Badminton, Basketball M, Basketball W, Cricket, Cheerleading, Dance, Equestrian, Fencing, Football M, Football W, Gaelic Football W, Golf, Gymnastics, Mountaineering, Hockey M, Hockey W, Karate, Muay Thai, Netball, Rugby M, Rugby W, Snowsports, Swimming, Taekwondo, Tennis, Trampoline, Volleyball M, Volleyball W and Weightlifting. Many clubs hold weekly training sessions on campus or at various locations throughout the city. Other clubs hold regular meetings and other activities throughout the Trimester. All our sports clubs are student-led. The Sports Clubs are known as GCU Wolves. Once a member has bought the Sports Club Membership they can join the Sports Clubs. The annual Glasgow Taxis Cup between GCU, Strathclyde and Glasgow took place on the 13th and 20th March 2024 at various venues across Glasgow. There were 18 GCU sports teams took part in the competition against the University of Strathclyde and University of Glasgow. The Sports Awards 2024 were presented at the Sports Ball, held in the Radisson Blu Hotel on Saturday 6th April 2024, where 457 students attended the event.

Category	Winner
Club of the Year	Cheerleading
Team of the Year	Basketball Women's
Most Improved Club of the Year	Gymnastics
Best 1st Year (Alex Goodman Trophy)	Kirsten Carlyle, Cheerleading
Coach of the Year	Jenny Guy, Cheerleading
Best Volunteer (Ross Baillie Award)	Jakob Tribula, Mountaineering
	1st Place: Rebecca Lamb, Judo
Sports Person of the Year	2nd Place: Joshua Cheung, Weightlifting
	3rd Place: Amy Luke, Karate

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The Advice Centre operates a service for students seeking confidential academic and non-academic support, advice and guidance, specialising in supporting and representing students through university regulations and processes. The Advice Centre is staffed by 2.7 FTE Student Advisers. The Advice Centre offers both drop in and bookable online or in person appointments. Whilst the Advice Centre is based on the Glasgow Campus, the Student Advisers are available through online appointments to students on the London Campus. The Student Belonging Co-ordinator, who is based on the London Campus, also assists with initial in person enquiries. Depending on the type of enquiry, case files are opened for students who require ongoing advice and support which is normally academic representation cases. These students would see the Student Adviser on more than one occasion and a detailed record of every meeting would be recorded. However, many of our enquiries come from students who only require one off advice. The Advice Centre dealt with a total of 1,360 (2022/23, 1,468; 2021/22, 1,315; 2020/21, 1,122) student enquiries. The student enquiries broken down by campus as 1,246 on the Glasgow Campus and 114 from students on the London Campus. There were 512 casefiles (2022/23, 419; 2021/22, 531; 2020/21, 313) opened during 2023/24, broken down as 474 in Glasgow and 38 in London. Excluding quick queries, a total of 774 individual students were supported. The main trends for support were Extreme and Exceptional Extenuating Circumstances (EEEC), Fit to Sit, Suspected Plagiarism, Academic Appeals, Emergency Hardship, Complaints, Foodbank referrals and Senate Disciplinary cases. The Advice Centre continues to provide free condoms, sanitary products and the Emergency Hardship Fund. There were 56 students supported with the Emergency Hardship Fund.

During Trimester A, the Students' Association ran the Winter Warmer Campaign to support students during the Cost of Living Crisis. The Winter Warmer ran for an hour each day from Monday 16th October 2023 on the Glasgow Campus and from Monday 13th November 2023 for the London Campus, for the remainder of Trimester A. Each Monday to Friday, GCU students could get either a cup of tea, coffee, or hot chocolate along with a bowl of porridge for free. This initiative was set-up by the Students' Association whilst we explored the potential to open a Student Pantry. During Trimester A in total 1,398 porridge pots were given out to 384 students in the Glasgow Campus and 305 porridge pots were given out at the London Campus. These are the demographics of the Glasgow Campus for the Winter Warmer: 51% Female, 49% Male; 38% Over 30, 25% 26-30, 20% 18-21, 16% 22-25, 1% 16-17; 27% UK, 73% International; 98% FT, 2% PT; 39% GSBS, 35% SCEBE, 26% SHLS and 35% UG, 64% PGT, 1% PGR.

In partnership with Glasgow Caledonian University, the Students' Association created a Student Pantry within the Students' Association Building. The Student Pantry was open from Monday 15th January until Friday 17th May 2024. The Student Pantry was run by a paid GCU student and managed by the Advice Centre. Once per fortnight, GCU students were eligible to book a date and time slot in advance to attend the Student Pantry to collect up to 10 free food items, such as packets of pasta, rice, porridge and tinned foods. The food collected from the Student Pantry was not designed to be a week or fortnight's full food shop but will contain a good range of cupboard staples. Overall 523 individual GCU students accessed the Student Pantry to collect 1,205 bags of free food. In terms of demographics: 47% female, 53% male; 98% international, 2% UK; 98% PGT, 2% UG; 93% FT, 7% PT; 90% over 25 years old; 47% GSBS, 25% SCEBE, 28% SHLS.

The Advice Centre organised a Painting to Music workshop (3 attendees) with Mind and Draw, Art Tutorial session (4 attendees) with Mind and Draw and a Look After Your Mate workshop (2 attendees) with GCU Wellbeing in Trimester A. Attendance at these events was lower than we had anticipated; this may suggest that these types of events work better during the Trimester, rather than as part of Freshers' Week. These sessions may be more beneficial to students at particularly stressful times of year, such as the exam period, as this allows them time away from their studies and to relax. During Trimester B the Advice Centre organised Paws Against Stress (50 attendees) with Canine Concern and organised a Petting Zoo (89 attendees).

Glasgow Students' Nightline is now in its third year of operation as a result of merging Strathclyde and Caledonian Nightline and Glasgow University Nightline. We are in the process of finalising the governance arrangements for this partnership. Nightline is a confidential listening and information service for students that is normally open from 7pm to 7am, Sunday to Friday, during Trimester A and B. The service is run by a student committee that is supported by the three students' associations and all student volunteers are trained. Nightline has been accredited under the Nightline Associations' Good Practice Guideline scheme (approved by the Helplines Partnership). At the end of Trimester B, there were 69 volunteers (17 GCU, 9 Strathclyde and 43 Glasgow). The shift coverage over 2023/24 was 81%. Over 2023/24 there were 82 online chats and 120 phone calls. The top four primary reasons for contact in Trimester B was mental health issues (including anxiety, depression, suicidal ideation); relationship issues (including friendship and family issues); academic stress and loneliness.

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The EDIT, the student magazine, is run by a student committee and supported by the Students' Association. There were 55 members (2022/23, 54; 2021/22, 58; 2020/21, 66) during this academic year, although you do not need to be a member to contribute an article. The EDIT produced four printed issues: Autumn, Winter, Spring and Elections Edition. These are available to read from www.GCUSTudents.co.uk/readmagazine. In addition to the editions, there were online articles on www.theeditgcu.com. During Trimester A, The EDIT co-hosted a ceilidh with Radio Caley during Freshers Week 2023 and hosted a Halloween Pub Crawl.

Radio Caley is a 24/7 internet radio station which broadcasts during Trimester A and Trimester B from www.radiocaley.com. Radio Caley is run by a trained student committee and supported by the Students' Association. Members can broadcast live from 9am to 9pm Monday to Friday from within the Students' Association Building. There was a total of 10 shows during Trimester A and 16 shows during Trimester B. In addition to presenting shows, students also undertake other roles within fundraising, multimedia, events, audio technology, music and news. All presenters must complete training before going live. There were 77 (2022/23, 73; 2021/22, 49; 2020/21, 38) members in Radio Caley at the end of Trimester B. The Radio Caley Committee were concentrating on re-establishing their infrastructure post pandemic, including their website, online player, number of shows and their processes.

The STAR Awards is an annual celebration of the hard work and dedication of GCU student volunteers and reps and took place in the Re:Union Bar & Grill on Thursday 18th April 2024. Further information about the awards and the winners can be found at: www.gcustudents.co.uk/articles/star-awards-2024-winners.

STAR Award Category	Winner
GCU Student of the Year	Afia Kazmi
Lindsay Leadership Award	Desmond Wussah
Academic Rep of the Year	John Olarinde
Representation Network of the Year	Ethnic Diversity Network
Mental Health & Wellbeing Champion	Glasgow Students' Nightline
Society of the Year	E-Sports Society
Best New Society	GCU Ukrainian Society
Best Society Event	Battle for Glasgow 2023 (E-Sport Society)
Best Overall Contribution from Society Committee Member	Cara Wilson
Radio Caley - Best Behind the Mic	Ross and Stuart (RNS)
Radio Caley - Best Overall Contribution	Jay Blakeway
The EDIT - Best Article	Dreams 2024 - By Paul Brady
The EDIT - Best Overall Contribution	Paul Brady
London Academic Rep of the Year	Juliana Opoku and Michael Ogunyemi
London Best Overall Contribution	Ngene Augustus Chukwuebuka

The Students' Association was successful in being awarded £10,000 from the National Lottery Community Fund to run the Give it a Go (GIAG) Programme during 2023/24. The overall aim of the programme was to bring GCU students together to build strong relationships in and across communities, with the goal that participation in the Give it a Go Programme would result in students feeling less isolated and develop a sense of belonging at Glasgow Caledonian University, linked to improved student mental health and wellbeing. We recruited an Events Intern and ran the Give it a Go Programme during the academic year 2023/24 where students could participate in a free one-off activity that they can then continue with a local community organisation or within the Students' Association (sports clubs, society, media groups or representation networks). In total 29 activities were organised with 26 activities taking place between 13th November and 15th December 2023 (Trimester A) and 29th January and 22nd March 2024 (Trimester B). A total of 11 activities were organised with external organisations. The external organisations included St. Andrew's First Aid, Wing Tsjun Scotland, Mind and Draw, Pinkston Watersports, Braehead Ice Centre, Cancer Research UK, Glasgow Roller Derby, Prince & Princess of Wales Hospice, Therapets, Yorkhill Green Spaces and North Glasgow Community Food Initiative. There were 15 internal activities with our sports clubs, societies and representation networks. Overall, there were 320 attendees in the Give it a Go Programme during 2023/24, with 212 students attending at least one activity, 36 students attending at least two activities and 7 students attending three or more activities. 58% of participants were UK students and 42% were international, 61% were female and 39% male, 54% were Level 1 students and 54% were aged 18-21.

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There are two external measures of GCU students' satisfaction with GCU Students' Association, namely the National Student Survey (NSS) and the International Student Barometer (ISB). The NSS survey is annually open to all final year undergraduate students and asks are "The students' union (association or guild) effectively represents students' academic interests". We scored a satisfaction rating of 73%, which is higher than the Scottish average of 70% and the same as the UK average of 73%. We received a 96% satisfaction score from international students studying at GCU in the ISB. The ISB is the global benchmark for the international student experience. Our score is 2% higher than the Scottish average and 1% higher than the UK average.

Investing in Volunteers is the UK quality standard for all organisations which involve volunteers in their work. The Students' Association was informed on Friday 22nd October 2021 that we have successfully met the criteria for re-accreditation of the Investing in Volunteers accreditation. To achieve this award, we established a Steering Committee, developed an action plan and the audit involved interviews with 36 volunteer interviews and interviews with selected employees. Further information is available from:

www.GCUstudents.co.uk/articles/we-have-maintained-our-investing-in-volunteers-award

Affiliations

The Students' Association is affiliated to the following organisations at the following costs:

	2024	2023
	£	£
National Union of Students (NUS)	15,725	15,723
British Universities and College Sports (BUCS)	5,731	5,408
Scottish Student Sport (SSS)	3,025	3,457
Nightline Association (NA)	126*	120*
Advice UK	290	276

* The Students' Association contributes a third of the NNA affiliation fee as part of Glasgow Students' Nightline.

FINANCIAL REVIEW

Financial position

The total income from all sources this year was £927,747 (2023 - £796,015). The income is broken down as £804,000 (2023 - £704,175) funding from Glasgow Caledonian University, £nil from the Glasgow Council for the Voluntary Services (2023 - £10,000), £10,000 from the National Lottery (2023 - £nil) and £113,747 from charitable activities (2023 - £81,840).

The total expenditure was £905,313 (2023 - £787,803). The expenditure is broken down as £386,337 (2023 - £338,869) for student activities, £326,928 (2023 - £286,132) for student engagement, and £192,048 (2023 - £162,802) for membership support.

The surplus for the year was £22,434 (2023 - £8,212). From the £22,434 surplus, £14,852 was from sports clubs and societies that no longer operated and would be transferred to the Sports or Societies Reserve. Unrestricted funds were £214,751 (2023 - £194,699) and restricted funds were £2,382 (2023 - £nil).

Reserves policy

All reserves represent income received for the principal activity of the Students' Association for which no specific use was identified at the time of receipt. The Trustee Board has over time designated various reserves for specific purposes at their discretion.

The undesignated reserves represent the free reserves of the Students' Association. The Trustee Board would wish to build these reserves to a position where they cover three months' resources expended in order to cover fluctuations in funding and costs. It is realised this is a long term objective which will not be realised in the short term. Based on current expenditure levels this would equate to holding reserves of £226,000.

At 31st July 2024 the Students' Association had total unrestricted funds of £214,751 (2023; £194,699). Of this amount £19,816 (2023; £15,036) was tied up in tangible fixed assets, £34,161 (2023; £25,098) was designated as an Activities Reserve, £49,182 (2023; £49,182) as a Development Reserve, £8,315 (2023; £8,315) as a Representation and Advice Reserve, and £384 (2023; £nil) as a Lottery Reserve leaving free reserves of £102,893 (2023; £97,068).

**GLASGOW CALEDONIAN UNIVERSITY
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FINANCIAL REVIEW

Plans for future period

The Students' Association will move into Year 4 of the Strategic Plan 2025, our strategic plan, and will progress towards meeting our ambitious Key Performance Indicators. We will develop our Strategic Plan 2030 during the academic year 2024/25.

During 2024/25 will be to continue to enhance the Students' Association Building through the installation of SUB TV in the Re:Union Bar and through partnership working with the University we will scope the feasibility of an E-Sports Arena within the Students' Association Building.

We will continue to roll out asynchronous workshops as part of our refreshed Student Leaders Programme, allowing students to complete the entire programme online. We will finalise our partnership agreement with Glasgow University Student Representative Council and University of Strathclyde Students' Association for Glasgow Students' Nightline. We will maintain our NUS Green Impact accreditation.

We will support the University on meeting the requirements within the Scotland's Tertiary Quality Enhancement Framework, including the Outcomes Framework and Assurance Model and in achieving their Strategy 2030. For example, we will continue to support the Student Partnership Agreement, Equality Outcomes 2021-25, Student Mental Health Partnership Agreement and Campus Masterplan.

Future funding

Glasgow Caledonian University has confirmed that the Students' Association will receive grant funding of £806,000 for the academic year 2024/25. The Students' Association continues its partnership with Native to secure guaranteed funding for external advertising.

The Trustee Board confirms that the Students' Association has sufficient funds to meet all its obligations. We will continue to prudently spend in order to fully succeed in our purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes an unincorporated charity.

Charity constitution

Glasgow Caledonian University Students' Association, otherwise known as GCU Students' Association, is an unincorporated charity established under the Education Act 1994 and constituted under the Charter of Glasgow Caledonian University (GCU). GCU Students' Association is also a registered Scottish charity, number SC022887. All students studying academic programmes on the Glasgow and London campuses at GCU are automatically members of the Students' Association. The Students' Association is a student-led organisation.

Recruitment and appointment of new trustees

The Students' Association has a Trustee Board that has ultimate responsibility for setting the strategic direction of the Students' Association, ensuring it is solvent, well-run, meets its Mission, Vision and Values and delivers its charitable purposes. The Trustees of the charity consist of four elected Full Time Officers, four appointed Student Trustees and four appointed External Trustees. The Full Time Officers, also known as Sabbatical Officers, are elected by the membership on an annual basis for a one-year term, the Student Trustees are appointed for up to a two-year term and the External Trustees are appointed for a three-year term. The Appointments Committee, a sub-committee of the Trustee Board, interview applicants for Student and External Trustees vacancies. Vacancies are advertised seeking candidates that meet the skills required by the Trustee Board at that time. The Trustees sit on the Trustee Board and are the charity Trustees, as defined by the Charities and Trustee Investment (Scotland) Act 2005. The Trustees serving during the year and since the year end are detailed on page 1.

The Health and Safety Committee is also a Sub Committee of the Trustee Board. The Trustee Board is chaired by the Student President, currently Wilfred Obi and the Vice Chair is an External Trustee, currently Jan Savage. The Trustee Board normally receive a Trustee Induction Programme that involves a tour of the Students' Association and meeting the Students' Association staff, Trustee Board Training, an Induction Pack, an ongoing training programme and away-days for strategic planning and team building activities in order that they understand their legal and administrative responsibilities.

**GLASGOW CALEDONIAN UNIVERSITY
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustee Board meets at least four times a year and receives reports on how the Students' Association is achieving its mission, vision and values, to develop strategy, to monitor and review the charity's policies and performance, ensure compliance with the Constitution and law and maintain proper fiscal oversight. The Trustee Board has the powers to make changes to the Constitution, Schedules and By-laws, subject to the ratification of Caledonian Student Voice and approval by GCU University Court. More information about the Trustee Board and how the charity makes decisions is available from www.GCUstudents.co.uk/trusteeboard.

Caledonian Student Voice is our policy making body that meets four times a year. It oversees the work of the Student Voice Sub-Committees, including the Executive Committee, holds Officers to account and sets our campaigning and representation agenda. The total number of places on Student Voice is around 60. The composition of Student Voice includes: Chair, Vice Chair, Executive Committee, Student Voice Officers, Academic Reps and ordinary members from each of the GCU academic schools.

The Executive Committee consists of the four Full Time Officers, elected by the membership on an annual basis and are responsible for ensuring the views of GCU students are effectively represented at GCU, within the National Union of Students (NUS) and externally and that the Students' Association makes a positive difference to the lives of GCU students. The Executive Committee normally meets every two weeks during Trimester A and B and monthly during Trimester C.

The minutes of the Trustee Board, Caledonian Student Voice and the Executive Committee are available from www.GCUstudents.co.uk/minutes and the Governance Structure is available from www.GCUstudents.co.uk/governance.

The Students' Association employs permanent staff, otherwise known as career staff. The permanent staff provide continuity, professional and managerial expertise and are responsible for undertaking the day-to-day management and running of the organisation and implementing Students' Association policy. All staff ultimately report to the Chief Executive, who in turn reports to the Trustee Board. The Chief Executive has been delegated overall responsibility for the strategic and general management of the Students' Association.

The Students' Association has achieved the NUS Quality Students' Unions accreditation, Investing in Volunteers accreditation and the Students Organising for Sustainability (SOS-UK) Green Impact accreditation.

**GLASGOW CALEDONIAN UNIVERSITY
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**REPORT OF THE TRUSTEES
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Relationship with Glasgow Caledonian University

The Students' Association receives support and resources from Glasgow Caledonian University such as the Grant Funding, occupying a building owned by the University, and professional advice and support from the University when necessary.

The University and Students' Association have contributed to the development of each other's strategic plan, namely the GCU Strategy 2030 and Strategic Plan 2025. The Code of Practice relating to the operation of the Students' Association outlines how the Education Act 1994 is managed between GCU and the Students' Association.

The Quality Enhancement and Standards Review (QESR) of Glasgow Caledonian University Review Report (December 2023) highlighted that the University and Students' Association have effective arrangements in place to monitor, review and enhance its approach to student partnership, evidenced for example through our Student Partnership Agreement. The report said: "The QSER team saw evidence that the University to working proactively with students as partners to keep students at the heart of decision-making processes" and noted the work through our Student Action Group for Engagement (S.A.G.E.) was "notable for the effective way in which it seeks to provide a dedicated student-led forum for the consideration of proposals for change relating to policies or practices that affect students, thereby ensuring robust and transparent student consultation". There are many examples of partnership working including the delivery of Freshers Week, Guide to Student Representation at GCU, changing the name of Student Staff Consultative Groups (SSCGs) to Student Partnership Forums, creating guidance in the use of artificial intelligence in the curriculum and our joint work on student mental health.

The Trustee Board thank and acknowledge the GCU University Court, Executive Board, support departments and academic schools for their continued assistance in helping us improve the student experience at GCU.

Details of the transactions between the Students' Association and the University are set out in Note 16 of the financial statements.

Key management remuneration

The Students' Association has its own pay scale, that includes nine different grades, that evolved from the former local government pay scales. The role of Chief Executive is graded S02 and the Finance Manager and Activities Manager roles have been graded AP5. These roles form the Senior Management Team and the Trustee Board approves any changes to the pay scale.

Related parties

The Students' Association has no formal links or associations with other charitable bodies but works in partnership with other Students' Associations and Unions and the National Union of Students to promote issues important to students and the wider community. The Students' Association maintains close links with Glasgow Caledonian University. Details of related party transactions are disclosed in note 16.

Risk management

The Trustees have a risk management approach which comprises:

- An annual review of the principal risks and uncertainties and a quarterly review of emerging risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise or manage any potential impact on the should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity particularly in the ability to make sufficient additional income through advertising, sponsorship and sales and to build upon our moderate level of General Reserves. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, rolling forecasts and active management of trade debtors and creditors balances to ensure sufficient working capital.

**GLASGOW CALEDONIAN UNIVERSITY
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Trustee Board on 14 October 2024 and signed on its behalf by:

.....
Chair of Trustee Board

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

Opinion

We have audited the financial statements of Glasgow Caledonian University Students' Association (the 'charity') for the year ended 31 July 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services
Chartered accountants
Statutory auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

14 October 2024

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	788,999	25,000	813,999	714,175
Charitable activities	5				
Student activities		96,131	-	96,131	73,892
Student engagement		-	-	-	404
Other trading activities	3	11,750	-	11,750	7,500
Investment income	4	<u>5,867</u>	<u>-</u>	<u>5,867</u>	<u>44</u>
Total		<u>902,747</u>	<u>25,000</u>	<u>927,747</u>	<u>796,015</u>
EXPENDITURE ON					
Charitable activities	6				
Student activities		386,337	-	386,337	338,869
Student engagement		304,310	22,618	326,928	286,132
Student support		<u>192,048</u>	<u>-</u>	<u>192,048</u>	<u>162,802</u>
Total		<u>882,695</u>	<u>22,618</u>	<u>905,313</u>	<u>787,803</u>
NET INCOME		20,052	2,382	22,434	8,212
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>194,699</u>	<u>-</u>	<u>194,699</u>	<u>186,487</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>214,751</u></u>	<u><u>2,382</u></u>	<u><u>217,133</u></u>	<u><u>194,699</u></u>

The notes form part of these financial statements

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**BALANCE SHEET
31 JULY 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	19,816	15,036
CURRENT ASSETS			
Debtors	12	48,131	84,512
Cash in hand		<u>300,468</u>	<u>234,198</u>
		348,599	318,710
CREDITORS			
Amounts falling due within one year	13	(151,282)	(139,047)
		<u>197,317</u>	<u>179,663</u>
NET CURRENT ASSETS			
		<u>197,317</u>	<u>179,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		217,133	194,699
		<u>217,133</u>	<u>194,699</u>
NET ASSETS			
		<u>217,133</u>	<u>194,699</u>
FUNDS	15		
Unrestricted funds		214,751	194,699
Restricted funds		<u>2,382</u>	<u>-</u>
TOTAL FUNDS		<u>217,133</u>	<u>194,699</u>

The financial statements were approved by the Trustee Board and authorised for issue on 14 October 2024 and were signed on its behalf by:

.....
Chair of Trustee Board

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>70,753</u>	<u>26,200</u>
Net cash provided by operating activities		<u>70,753</u>	<u>26,200</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,350)	(11,659)
Interest received		<u>5,867</u>	<u>44</u>
Net cash used in investing activities		<u>(4,483)</u>	<u>(11,615)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		66,270	14,585
Cash and cash equivalents at the beginning of the reporting period		<u>234,198</u>	<u>219,613</u>
Cash and cash equivalents at the end of the reporting period		<u>300,468</u>	<u>234,198</u>

The notes form part of these financial statements

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	22,434	8,212
Adjustments for:		
Depreciation charges	5,570	7,171
Interest received	(5,867)	(44)
Decrease in debtors	36,381	27,266
Increase/(decrease) in creditors	<u>12,235</u>	<u>(16,405)</u>
Net cash provided by operations	<u><u>70,753</u></u>	<u><u>26,200</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/23 £	Cash flow £	At 31/7/24 £
Net cash			
Cash at bank and in hand	<u>234,198</u>	<u>66,270</u>	<u>300,468</u>
	<u>234,198</u>	<u>66,270</u>	<u>300,468</u>
Total	<u><u>234,198</u></u>	<u><u>66,270</u></u>	<u><u>300,468</u></u>

The notes form part of these financial statements

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Glasgow Caledonian University Students' Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There were no significant areas of adjustment and with respect to the next reporting period, no significant areas of uncertainty.

Accounting judgements & Sources of estimation uncertainty

In preparing these financial statements, the trustees have made the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Assets are considered for indications of impairment. If required an impairment review will be carried out and a decision made on possible impairment. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Bad debts are provided for where objective evidence of the need for a provision exists.

Inventories are assessed for evidence of obsolescence and a provision is made against any inventory unlikely to be sold, or where stock is sold post year end at a loss.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

1. ACCOUNTING POLICIES - continued

Income

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities includes grants payable, project and activity costs, staff costs, premises costs, running costs, legal and professional fees, interest charges, depreciation and other activities undertaken to further the purposes of the charity and their associated support costs.

Grants payable are payments made to student clubs and societies in the furtherance of the charitable objects of the charity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the time spent on each activity. The allocation of support and governance costs is analysed in note 7.

Tangible fixed assets

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged as follows:

Fixtures and fittings	20% straight line
Office equipment	25% - 50% straight line
Refurbishment	20% Straight line

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

1. ACCOUNTING POLICIES - continued

Taxation

Glasgow Caledonian University Students' Association is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Charitable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Pensions

The Association operates a group personal pension scheme for employees. The assets of the scheme are held separately from those of the Association. The pension costs charged in the Statement of Financial Activities represent the contribution payable by the charity during the year.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Funds held as custodian for others

Glasgow Caledonian University Students' Association hold and administer funds on behalf of over 100 students' clubs and societies. Each group aims to enhance the students' experience at Glasgow Caledonian University. The funds held are accounted for as a liability to the association. Representatives from each group have authority to spend the funds as they see fit.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
GCU block grant	747,150	-	747,150	654,000
GCU other grant	31,849	25,000	56,849	50,175
GCVS grant	-	-	-	10,000
Lottery grant	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
	<u>788,999</u>	<u>25,000</u>	<u>813,999</u>	<u>714,175</u>

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Sponsorships	<u>11,750</u>	<u>-</u>	<u>11,750</u>	<u>7,500</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	<u>5,867</u>	<u>-</u>	<u>5,867</u>	<u>44</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Association income	Student activities	96,131	73,892
Association income	Student engagement	<u>-</u>	<u>404</u>
		<u>96,131</u>	<u>74,296</u>

6. CHARITABLE ACTIVITIES COSTS

	2024 £	2023 £
Student activities		
Staff costs	173,475	141,304
Freshers week costs	9,553	6,184
Balls costs	20,965	19,528
Funding to societies and clubs	10,361	10,591
Sports facilities	61,837	52,552
Other student activities costs	31,525	33,436
Governance and other support costs (see note 7)	<u>78,621</u>	<u>75,274</u>
	<u>386,337</u>	<u>338,869</u>
Student engagement		
Staff costs	165,182	154,921
Student pantry	17,353	-
NUS Affiliation	15,725	15,723
Other student engagement costs	50,047	40,213
Governance and other support costs (see note 7)	<u>78,621</u>	<u>75,275</u>
	<u>326,928</u>	<u>286,132</u>
Student support		
Staff costs	97,695	80,787
Hardship payments	2,480	2,290
Nightline	1,000	845
Other student support costs	12,251	3,605
Governance and other support costs (see note 7)	<u>78,622</u>	<u>75,275</u>
	<u>192,048</u>	<u>162,802</u>
Total charitable activities costs	<u>905,313</u>	<u>787,803</u>

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

7. SUPPORT COSTS

	2024	2023
	£	£
Governance costs		
Staff costs	70,469	65,830
Board expenses	1,141	700
Auditors remuneration	<u>9,240</u>	<u>8,520</u>
	<u>80,850</u>	<u>75,050</u>
Other support costs		
Staff costs	96,293	89,953
Other staff costs	10,120	8,526
Marketing and communication costs	15,175	15,682
Depreciation charges	5,570	7,171
Office costs	25,478	26,158
Repairs and maintenance	1,348	3,588
Sundry costs	<u>1,030</u>	<u>814</u>
	<u>155,014</u>	<u>150,774</u>
Total governance and other support costs	<u><u>235,864</u></u>	<u><u>225,824</u></u>
Allocation by activity:	Basis of apportionment	
Student activities	Time spent	78,621
Student engagement	Time spent	78,621
Membership support	Time spent	<u>78,622</u>
		<u><u>235,864</u></u>
		<u><u>225,824</u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

Trustees were paid the following remuneration during the year:

	2024	2023
	£	£
Jennifer Abali	20,133	21,714
Chukwuma Egbujor	-	19,134
Laiba Tareen	4,499	19,022
John Mavileth	-	19,532
Wilfred Obi	25,386	3,452
Solomon Ajala	20,979	5,304
Chidozie Nwaigwe	20,916	5,304
Friday Oshiotse	4,499	-
Oluwatomisin Osinubi	<u>4,560</u>	<u>-</u>
	<u><u>100,972</u></u>	<u><u>93,462</u></u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

9. NET INCOME/EXPENDITURE FOR THE YEAR

This stated after charging:

	2024	2023
	£	£
Depreciation charges	5,570	7,170
Auditors remuneration	<u>9,240</u>	<u>8,520</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	704,175	10,000	714,175
Charitable activities			
Student activities	73,892	-	73,892
Student engagement	404	-	404
Other trading activities	7,500	-	7,500
Investment income	<u>44</u>	<u>-</u>	<u>44</u>
Total	<u>786,015</u>	<u>10,000</u>	<u>796,015</u>
EXPENDITURE ON			
Charitable activities			
Student activities	328,869	10,000	338,869
Student engagement	286,132	-	286,132
Student support	<u>162,802</u>	<u>-</u>	<u>162,802</u>
Total	<u>777,803</u>	<u>10,000</u>	<u>787,803</u>
NET INCOME	8,212	-	8,212
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>186,487</u>	<u>-</u>	<u>186,487</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>194,699</u></u>	<u><u>-</u></u>	<u><u>194,699</u></u>

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

11. TANGIBLE FIXED ASSETS

	Refurbishments £	Office equipment £	Fixtures and fittings £	Totals £
COST				
At 1 August 2023	44,790	39,321	49,232	133,343
Additions	-	9,071	1,279	10,350
Disposals	<u>-</u>	<u>(7,169)</u>	<u>-</u>	<u>(7,169)</u>
At 31 July 2024	<u>44,790</u>	<u>41,223</u>	<u>50,511</u>	<u>136,524</u>
DEPRECIATION				
At 1 August 2023	44,787	34,310	39,210	118,307
Charge for year	-	3,184	2,386	5,570
Eliminated on disposal	<u>-</u>	<u>(7,169)</u>	<u>-</u>	<u>(7,169)</u>
At 31 July 2024	<u>44,787</u>	<u>30,325</u>	<u>41,596</u>	<u>116,708</u>
NET BOOK VALUE				
At 31 July 2024	<u>3</u>	<u>10,898</u>	<u>8,915</u>	<u>19,816</u>
At 31 July 2023	<u>3</u>	<u>5,011</u>	<u>10,022</u>	<u>15,036</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	39,781	77,024
Other debtors	1,926	1,310
Prepayments and accrued income	<u>6,424</u>	<u>6,178</u>
	<u>48,131</u>	<u>84,512</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	8,239	4,007
Taxation and social security	12,387	1,863
Other creditors	<u>130,656</u>	<u>133,177</u>
	<u>151,282</u>	<u>139,047</u>

Deferred income

Included within Accruals and Deferred Income is deferred income as follows:

	2024 £	2023 £
Balance at start of year	5,142	10,000
Amount released to charitable activities	(5,142)	(10,000)
Amount deferred in year	<u>-</u>	<u>5,142</u>
Balance at end of year	<u>-</u>	<u>5,142</u>

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	19,816	-	19,816	15,036
Current assets	346,217	2,382	348,599	318,710
Current liabilities	(151,282)	-	(151,282)	(139,047)
	<u>214,751</u>	<u>2,382</u>	<u>217,133</u>	<u>194,699</u>

15. MOVEMENT IN FUNDS

	At 1/8/23 £	Net movement in funds £	Transfers between funds £	At 31/7/24 £
Unrestricted funds				
General fund	97,068	14,888	(9,063)	102,893
Activities reserve	25,098	-	9,063	34,161
Representation and advice reserve	8,315	-	-	8,315
Fixed asset reserve	15,036	4,780	-	19,816
Development reserve	49,182	-	-	49,182
Lottery reserve	-	384	-	384
	<u>194,699</u>	<u>20,052</u>	<u>-</u>	<u>214,751</u>
Restricted funds				
Student Pantry	-	2,382	-	2,382
	<u>-</u>	<u>2,382</u>	<u>-</u>	<u>2,382</u>
TOTAL FUNDS	<u>194,699</u>	<u>22,434</u>	<u>-</u>	<u>217,133</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	882,397	(867,509)	14,888
Fixed asset reserve	10,350	(5,570)	4,780
Lottery reserve	<u>10,000</u>	<u>(9,616)</u>	<u>384</u>
	<u>902,747</u>	<u>(882,695)</u>	<u>20,052</u>
Restricted funds			
Student Pantry	25,000	(22,618)	2,382
	<u>25,000</u>	<u>(22,618)</u>	<u>2,382</u>
TOTAL FUNDS	<u>927,747</u>	<u>(905,313)</u>	<u>22,434</u>

**GLASGOW CALEDONIAN UNIVERSITY
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/22 £	Net movement in funds £	Transfers between funds £	At 31/7/23 £
Unrestricted funds				
General fund	88,990	(3,448)	11,525	97,067
Activities reserve	29,452	-	(4,354)	25,098
Representation and advice reserve	8,315	-	-	8,315
Fixed asset reserve	10,548	11,660	(7,171)	15,037
Development reserve	<u>49,182</u>	<u>-</u>	<u>-</u>	<u>49,182</u>
	<u>186,487</u>	<u>8,212</u>	<u>-</u>	<u>194,699</u>
TOTAL FUNDS	<u><u>186,487</u></u>	<u><u>8,212</u></u>	<u><u>-</u></u>	<u><u>194,699</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	774,355	(777,803)	(3,448)
Fixed asset reserve	<u>11,660</u>	<u>-</u>	<u>11,660</u>
	786,015	(777,803)	8,212
Restricted funds			
Glasgow Council for the Voluntary Sector	10,000	(10,000)	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>796,015</u></u>	<u><u>(787,803)</u></u>	<u><u>8,212</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/22 £	Net movement in funds £	Transfers between funds £	At 31/7/24 £
Unrestricted funds				
General fund	88,990	11,440	2,462	102,892
Activities reserve	29,452	-	4,709	34,161
Representation and advice reserve	8,315	-	-	8,315
Fixed asset reserve	10,548	16,440	(7,171)	19,817
Development reserve	49,182	-	-	49,182
Lottery reserve	<u>-</u>	<u>384</u>	<u>-</u>	<u>384</u>
	186,487	28,264	-	214,751
Restricted funds				
Student Pantry	-	2,382	-	2,382
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>186,487</u></u>	<u><u>30,646</u></u>	<u><u>-</u></u>	<u><u>217,133</u></u>

**GLASGOW CALEDONIAN UNIVERSITY
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**NOTES TO THE FINANCIAL STATEMENTS - continued
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15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,656,752	(1,645,312)	11,440
Fixed asset reserve	22,010	(5,570)	16,440
Lottery reserve	<u>10,000</u>	<u>(9,616)</u>	<u>384</u>
	1,688,762	(1,660,498)	28,264
Restricted funds			
Glasgow Council for the Voluntary Sector	10,000	(10,000)	-
Student Pantry	<u>25,000</u>	<u>(22,618)</u>	<u>2,382</u>
	<u>35,000</u>	<u>(32,618)</u>	<u>2,382</u>
TOTAL FUNDS	<u>1,723,762</u>	<u>(1,693,116)</u>	<u>30,646</u>

The following unrestricted funds have been designated:

Activities Reserve

Set up in 1998 using unspent club funds. There have been further contributions from the Alex Goodman Fund, further society unspent funds and any other sponsorship received. The fund is primarily used for the development of the Activities Department in terms of sports and societies.

Representation and Advice Reserve

Set up in 1997 following industrial action by University staff. The monies saved by the University during this industrial action were transferred to the reserve. The reserve is now used to cover the costs of the advice centre hardship fund and developments within the Representation and Advice Department.

Fixed Asset Reserve

Represents the amount of reserves tied up in the charity's fixed assets.

Development Reserve

Set up in 2011 using funds received from a contract with Intertain Ltd and any further contributions from sponsorships received. It is primarily used for the development of the Students' Association including its building and facilities.

Lottery Reserve

The Students' Association was successful in being awarded £10,000 from the National Lottery Community Fund to run the Give it a Go (GIAG) Programme during 2023/24. The overall aim of the programme was to bring GCU students together to build strong relationships in and across communities.

The following restricted funds existed during the year.

Student Pantry

Grant income received from Glasgow Caledonian University which relates to supporting the costs of a student pantry. These funds are carried over to next year.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
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16. RELATED PARTY DISCLOSURES

During the year, the Association was in receipt of a Block Grant from Glasgow Caledonian University totalling £747,150 (2023; £654,000). The balance outstanding at the year-end is £nil (2023; £37,000). The Association also received additional grants from Glasgow Caledonian University totalling £56,850 (2023; £50,175).

In addition, the Association made other sales of £1,000 (2023; £7,850) to the University and made purchases of £40,623 (2023; £34,995) from the University. The balance owed from the University at the year end, excluding the block grant, is £19,500 (2023; £20,572), and the balance that was owed to the University was £5,051 (2023; £nil).