

<b>Committee Title</b>	Student Voice					
<b>Date of Meeting</b>	4 <sup>th</sup> December 2023					
<b>Title/Subject</b>	Audited Accounts 2022-23					
<b>Paper Presenter</b>	Chidozie Nwaigwe, Student President					
<b>Brief Summary of Issues/Topic</b>	<p>The Trustees Annual Report outlines the achievements and performance of the Students' Association during 2022/23.</p> <p>The total income from all sources this year was £796,015 (2022 - £726,431). The income is broken down as £704,175 (2022 - £669,313) funding from Glasgow Caledonian University, £10,000 from the Glasgow Council for the Voluntary Services (2022 - £nil) and £81,840 generated income (2022 - £57,118).</p> <p>The total expenditure was £787,803 (2022 - £721,844). The expenditure is broken down as £338,869 (2022 - £270,154) for student activities, £286,132 (2022 - £303,995) for student engagement and £162,802 (2022 - £147,695) for student support.</p> <p>Before the employee holiday accrual reversal there was a deficit of £4,500. The surplus for the year is £8,212 (2022 - £4,587). Unrestricted funds were £194,699 (2022 - £186,487).</p> <p>The auditors have recently completed their final audit and no changes to the accounts are envisaged.</p>					
<b>Recommendation(s)</b>	Information		Discussion	X	Approval	
	Any member can ask a question by raising their voting card and being recognised by the Chair to speak.					
	Student Voice are asked to discuss the audited accounts					
<b>Who have you consulted when developing the paper?</b>	David Carse, Chief Executive Melissa Cairney, Finance Manager					
<b>Staff/Student Protocol</b>	Yes		No		N/A	X
<b>Will any decision approved directly affect the work of staff?</b>	Chief Executive has been consulted					
<b>Should the paper be submitted to any other committee following its consideration/approval at this meeting?</b>	Trustee Board University Court: F&GP					
<b>If yes, please state the committee and proposed date of submission.</b>						

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023  
FOR  
GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**



Milne Craig  
Chartered accountants  
Statutory auditor  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

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FOR THE YEAR ENDED 31 JULY 2023**

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**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2023**

<b>SABBATICAL TRUSTEES</b>	Laiba Tareen (resigned 28th May 2023) Chukwuma Egbujor (resigned 28th May 2023) John Mavileth (resigned 28th May 2023) Jennifer Abali Chidozie Nwaigwe (appointed 29th May 2023) Solomon Ajala (appointed 29th May 2023) Wilfred Obi (appointed 29th May 2023)
<b>STUDENT TRUSTEES</b>	Bridget Eze (resigned 28th May 2023) Isla Tasker (resigned 28th May 2023) Miranda Romero (resigned 28th May 2023) Christiana Opoku (resigned 28th May 2023) Juliet Ibili (appointed 29th May 2023) Maryann Nwanaforo (appointed 29th May 2023) Andrew Collier (appointed 29th May 2023)
<b>EXTERNAL TRUSTEES</b>	Brian Beck (resigned 27th July 2023) Podge Sheehan Jan Savage Sarah Erskine (appointed 28th February 2023) Victoria Moore (appointed 31st July 2023)
<b>CHIEF EXECUTIVE</b>	David Carse
<b>PRINCIPAL ADDRESS</b>	70 Cowcaddens Road Glasgow G4 0BA
<b>REGISTERED CHARITY NUMBER</b>	SC022887
<b>AUDITORS</b>	Milne Craig Chartered accountants Statutory auditor Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
<b>BANKERS</b>	Bank of Scotland 54/62 Sauchiehall Street Glasgow G2 3AH
<b>SOLICITORS</b>	WorkNest Limited 7th Floor, The Beacon 176 St Vincent Street Glasgow G2 5SG

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2023**

The trustees present their annual trustees' report together with the financial statements of the charity for the year ending 31st July 2023.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the charity's governing document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The legal and administrative information on page 1 forms part of this report.

## **OBJECTIVES AND ACTIVITIES**

### **Purposes and activities**

The Trustee Board identified the Mission of the Students' Association "to represent and support GCU students to have the best university experience", with the Vision "that you will have an outstanding experience that will live with you forever". The Students' Association shares the Values of being Inclusive, Community, Student-Led and Fun.

The charitable purposes of the Students' Association as outlined in our Constitution are:

- the prevention and relief of poverty of students
- the advancement of citizenship and community development
- the advancement of education
- the advancement of the arts, heritage, culture and science
- the advancement of health amongst students
- the organisation of recreational activities for students who have need of them by reason of financial hardship or other disadvantage
- the promotion of religious or racial harmony
- the promotion of equality and diversity
- the promotion of charitable fundraising activities

### **Significant activities**

In pursuance of its purposes for the public benefit, the Students' Association will ensure that the diversity of its membership is recognised, valued and supported and has established departments and services for use by its membership and to support its work with the University and other organisations on behalf of students. These include the Representation and Advice Department, Activities Department and Membership Support Department.

The Representation and Advice Department, through the Advice Centre, provide a confidential drop-in service for students for support and information on academic and personal issues. Students can see our Student Advisers for support and advice. This service operates an emergency hardship fund and free condoms and sanitary products. This department also supports the GCU Academic Representation Structure and students being involved in GCU Quality Assurance and Enhancement processes, Caledonian Student Voice, campaigning and provides support to academic and student reps. This department takes forward our Ethical and Environmental work.

The Activities Department provides many involvement opportunities for students. This includes being involved in sports clubs, societies, media groups (Student Magazine or Radio Station) and volunteering programmes. We are also very proud of our Student Leaders Programme.

The Membership Support Department exists to support the work of the other two departments. This department includes the Finance Office, Welcome Desk, clerking for meetings and general administrative support for staff, officers and the membership.

We launched The Bigger Plan 2025, our strategic plan, in Spring 2022 after extensive consultation with GCU students (our members), our employees, Glasgow Caledonian University and with our Trustees. We consulted with GCU students through our Annual Student Survey and at our Student Voice and Student Voice Sub Committee meetings.

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2023**

**OBJECTIVES AND ACTIVITIES**

**Significant activities (continued)**

From the survey respondents: over 75% agreed with our Vision, 84% agreed with our Mission and 87% agreed we had chosen the right strategic areas.

Our Mission is to represent and support GCU students to have the best university experience by creating an inclusive and sustainable Students' Association which supports physical health, mental health and wellbeing by developing leaders and volunteers to bring positive change in our communities whilst ensuring the student voice is at the heart of decision making. Our Vision is that you will have an outstanding experience that will live with you forever.

Our Trustee Board approved the Strategic Plan in December 2021. It is mapped against the United Nations Sustainable Development Goals (SDGs) and the Scottish Government National Performance Framework (measuring progress against National Outcomes). More information is available from: [www.GCUstudents.co.uk/strategicplan](http://www.GCUstudents.co.uk/strategicplan).

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The GCU Delivery Principles outlined that there would be a minimum of 75% in person timetabled classes during the academic year 2022/23. A blended delivery of learning and teaching at GCU creates a new environment to work within and will take us a few years to work out our new normal. The Coronavirus pandemic has reset the ways students live, work and study and the time they spend on campus. In addition, students are increasing working during the ongoing Cost of Living Crisis. This creates new challenges for the Students' Association in engagement, creating a sense of belonging and building a community.

The following highlights some of the achievements and performance for the academic year 2022/23.

Freshers Week 2022 saw a welcomed return to a full programme of induction and freshers activities on campus. However, there was a significant challenge in the lead up to Freshers Week 2022 due to the Queen's Funeral (resulting in a period of 10 days national mourning and unplanned Bank Holiday) that resulting in Freshers Week starting a day later than originally planned and a knock-on impact for rescheduling activities. Each academic programme could book a Students' Association Induction Workshop to be delivered as part of their induction programmes. This included two interactive activities: a people bingo and multiple-choice quiz that introduced students to the work of the Students' Association. A total of 1,027 students attended 38 workshops that were delivered to 66 programmes. Programme Leaders had the opportunity to book either an on campus or online Induction Workshop. The Full Time Officers delivered a presentation at both the online GCU Generic Induction Talks for UG and PG students. The Full Time Officers also filmed a short welcome video which was uploaded onto our social media, website and all student email and delivered two online Webinars on the work of the Students' Association. Our Student Handbook was updated and circulated to all students. During Freshers Week there was a two-day Freshers Fair and Outdoor Market on the Glasgow Campus. There were over 60 stalls each day in the Freshers Fair held in the ARC Main Hall and 15 stalls at the Outdoor Market on the concourse. Students were able to chat and join the student-led groups, networks and affiliated clubs and societies. In addition, there were lots of commercial companies providing freebies to students. Students had the option to buy the Freshers Pack 2022 that included a Tote Bag, GCU Hoodie, Travel Mug, lanyard and optional notebook. We also distributed 250 free Dig In boxes full of goodies. Our focus on the Glasgow Campus was for our student-led groups, networks and affiliated clubs and societies to organise welcome activities for new students. There were 14 events organised by our societies and student media groups including quizzes, board games, karaoke and Caleyoke, drama activity and party nights that were attended by 404 students and there were 41 come and try events organised by 26 Sports Clubs that were attended by 870 students. The Full Time Officers held a free lunch for students to explain their role and provide a hot meal during the cost of living crisis, with around 70 students attending.

Engagement in the Freshers events organised on the London Campus had been poorer. The Students' Association organised a Spitafields Tour, Speed Friending and visits to Box Park, Petticoat Lane and Brick Lane but unfortunately only 11 students attended events and this led to some activities being cancelled. The changeover of the Students' Association employee on the London Campus, encouraging existing students to participate in events and that students can start their academic programme up until Week 4 of the Trimester are all challenges to overcome. Events organised later in the Trimester have proved more successful with higher attendance at the London Lions Basketball Trip, Salsa, Dance Session, Trip to the West End, Boat Trip, Covent Garden Christmas Market, Hyde Park Winter Wonderland and Christmas Party. Working collaboratively with students to organise events seems to lead to better attendance.

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2023**

Refreshers 2023 took place between Monday 30th January and 3rd February 2023 to welcome new and returning students to GCU. The Students' Association ran events on both the Glasgow and London Campus. Activities on the Glasgow Campus included a Refreshers Fair with clubs, societies, groups and networks hosting stalls in the Annie Lennox Building Foyer, African Menu Tasting event, Painting to Music event, Pole Dancing event with the Pole Society, board games meet and play with the Games Society, ten pin bowling with the Marketing Society and White Lies Party held by the Optics Society. In addition, many sports clubs hosted Come and Try Events including the Equestrian Club, Mountaineering Club and Trampolining Club. On the London Campus there was a Brick Lane Shopping Trip, Box Park Dinner, Spitalfields City Farm visit, afternoon tea, Spitalfields Market Trip, welcome back party and Whitechapel Gallery visit. There were also introduction to the Students' Association workshops.

Student Voice is the Students' Association's main policy making body, which consists of 64 places for representatives, of which 53 places will be filled at the end of Trimester B. Student Voice has elected representatives from all of the academic schools, representation officers and representatives from each of our involvement areas to ensure that any decisions made are legitimate and representative. Student Voice is where Ideas are taken on how the University or Students' Association can be improved or what our members want us to campaign on. The Ideas are discussed and Improvements can be suggested. These Ideas become our policy. Student Voice is also the body that holds the Executive Committee to account and elect students onto University committees. Student Voice discussed the Fit to Sit Policy, GCU Strikes, Election Rules, External Affiliations, Full Time Officer Team and Individual Objectives, Standing Orders, Audited Accounts, Strategic Plan 2025 Year 1 Progress, National Student Survey, society affiliations, revised Society Policy Document, revised Sports Policy Document, Student Partnership Agreement, GCNYC, memorial benches, Sports Affiliation Constitution, Societies Affiliation Constitution, Motion of Censure and Honorary Life Memberships.

A total of 30 new Ideas were discussed at Student Voice in Trimester A and B. Ideas included free gym membership for all GCU students, microwaves and kettles, remove calories on menus, 24 hour library access before dissertation submission, further GCU merchandise, a study week during the trimester, GCU Business Ball, End Investment in Top Polluters & Reinvest in Climate, investing in GCU campus, improving WIFI within The Library, access to specialist labs at weekends, free food during cost of living crisis, lack of plant based milk, accepting cash payments, more plug points, divergent study spaces, attendance monitoring, sale of energy drinks, increased CCTV in the Library, self catering facilities and more dining spaces.

Delegates were sent to the NUS UK Conference on Wednesday 15th and Thursday 16th March 2023 in Harrogate Convention Centre and discussed the cost of living crisis, education, housing, NUS democracy and challenges faced by international students. There were also NUS Full Time Officer accountability sessions. The NUS Scotland Conference 2023 was held on Tuesday 28th March 2023 and Wednesday 29th March 2023 at Surgeons Quarter in Edinburgh. It was agreed at NUS Scotland Conference to sign an open letter to the First Minister to fulfil the Scottish Government's promise to raise student support in line with the real living wage and support estranged students and students on benefits. NUS Scotland Conference approved policies on NUS Scotland establishing themselves as an anti-racist organisation, reviewing the NUS position on Scottish Independence, harm reduction approach to student drug use, support for student sex workers, time to study and reducing barriers facing disabled and neurodivergent students in accessing further and higher education funding.

The Full Time Officer annually agree their student engagement strategy, which included Lecture Shouts, Coffee on Campus, Ask the Officer (on campus and online), Blogs and Full Time Officer Top 5 social weekly social media posts. There were 68 lecture shouts, 3 Coffee of Campus, 21 Ask the Officer and 20 blogs during 2022/23. The blogs are available from [www.GCUstudents.co.uk/blogs](http://www.GCUstudents.co.uk/blogs). Examples of blogs include the Fit to Sit Policy, Religious Observance Policy, Black History Month, Flooding: An effect of Climate Change, GCU Strikes, Learner Transition Tool, Blended Learning, Free Breakfasts, Post Study Work Visas, Feel Fab Feb, Free GCU Breakfast, GCU Mobile App, African Menu and Full Time Officers Reports.

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2023**

The University and Students' Association are committed to the continuous enhancement of the student experience at Glasgow Caledonian University. The whole of the GCU community - students, staff and the Students' Association - is responsible for partnership working in practice. During Trimester A there was extensive student consultation and staff consultation on refreshing the Student Partnership Agreement. The refreshed Student Partnership Agreement was approved by our Trustee Board on Monday 17th April 2023 and University Court on Thursday 20th April 2023. We believe that through partnership we have a shared responsibility to:

**Principle 1**

Ensure all members of our University's community feel a strong sense of belonging.

**Principle 2**

Enhance our high quality learning, teaching and research.

**Principle 3**

Enrich our wider GCU experience.

**Principle 4**

Enact positive change in our communities for the Common Good.

The Students' Association was involved in the NUS Scotland Fighting for Students Campaign. This campaign called on the Scottish Government for an increase in grants and bursaries, rent controls and half-price bus and train fares. In addition the Full Time Officers have been encouraging students to participate in the Fighting for Students Campaign by emailing their MSP. The Vice President GSBS and Vice President SCEBE attended the NUS Scotland 50th Anniversary Reception at the Scottish Parliament on the 16th November 2022 where they lobbied MSPs about the lack of student accommodation, Cost of Living Crisis and free travel for all students.

The themes of lack of student accommodation in Glasgow and Cost of Living Crisis has been the main political focus for the Full Time Officers in their regular discussions with the University Executive. As a result of these discussions the University implemented initiatives like the Safestay Stylish Hostel Accommodation and the creation of the Accommodation Support team. GCU implemented our idea of free breakfasts for GCU students (that was also extended also for staff) that we raised in October 2022. The free breakfasts initially ran until February 2023 and then after a successful campaign was extended to the end of Trimester B. The Full Time Officers have sought an increase from the Executive Board for the Discretionary Fund within the University and reassurances that international students can apply for support through this fund.

International students, particularly if they started in Trimester A, raised their concerns with us that if they have a resit in the August diet that this could negatively impact their ability to apply and successfully obtain a Post Study Work Visa due to the completion of studies date on their Confirmation of Acceptance for Studies (CAS). After a number of meetings and sector research the University has agreed to move the completion of studies date on the CAS to the Assessment Board date for new students starting studies in the academic year 2023/24.

Whilst we had some successes in changes the final version of the Fit to Sit Policy before it was approved by Senate, we continue to push for changes and clarity to how it is implemented. The Vice President SHLS wrote a blog on the feedback we have provided to the University and the changes we seek: [www.GCUstudents.co.uk/articles/fit-to-sit-policy-update-vp-shls-blog](http://www.GCUstudents.co.uk/articles/fit-to-sit-policy-update-vp-shls-blog). We have achieved a commitment from the University to a review of the policy after one year of operation.

The Full Time Officers have engaged with the Executive Board on the significant and quick growth of student numbers on the London Campus. Discussions have been held on having a cap on student numbers, enhanced resources, the impact of extended the timetabled day for commuter students, the reconfigured space and the impact of removal of the Students' Association Office on student engagement.

Student Voice on 5th December 2022 decided our policy position to support the current strikes by UCU, EIS and Unison Trade Unions and for the Full Time Officers to educate our members, GCU students, on the reasons behind this dispute. The Full Time Officers produced a statement for our members.



**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2023**

The Vice President GSBS raised with members of the University Executive on the need to develop a mobile application for the University, for example, a GCU App. There was initial consultation with the University Executive, IT Services, Registry and other GCU staff from professional support services, Student Voice and Full Time Officers. Through ongoing discussions as well as feedback received from both staff and students, the application is now entering the development stage. The mobile application concept is to simplify the processes students encounter moving from one website to another, either to find information, look up timetables, make bookings or find study resources as well as the aim to contain a digital student ID card. The end goal is to have as many student resources as possible in one all-encompassing mobile application whilst also offering an environmentally sustainable Student ID Card. This idea has received positive and strong backing from the senior management within the University who have begun the task of gathering all the necessary details useful to students as we progress to focus group research and then piloting a demo version of the application ahead of a launch.

The Vice President SCEBE has been involved in the PAICC (Plagiarism, Academic Integrity, Collusion, and Cheating) working group and in the development of a GCU Learn module about academic integrity.

The Vice President GSBS has worked with the University catering provider (Baxterstorey) and after receiving student feedback from tasting sessions, an African menu has now launched featuring Africa's most popular dishes. The menu is available every Wednesday from the Refectory (George Moore Building).

The Students' Association have been working with the University on initiatives to tackle all forms of racism and striving for a positive and equal environment for all students and staff. This has included signing Advance HE's Anti-Racism Declaration, the Tackling Racism Group, the Call it Racism Campaign, United Nations' International Day for the Elimination of Racial Discrimination and our Anti-Racist Curriculum Group, which students have been actively involved in. The Students' Association are also active members of the University Race Equality Action Group.

The Full Time Officers and some GCU students attended the NUS Scotland Fight for Students Rally on Wednesday 1st February 2023 outside the Scottish Parliament. The rally was to demand MSPs pass a budget that raises the incomes of students, cuts our cost-of-living and protects our mental wellbeing.

It has been agreed that the Full Time Officers will meet with the University Executive on a monthly basis as an informal way to discussing emerging themes affecting the GCU student experience. The first meeting discussed the ongoing issue with the lack of private student accommodation for students in Glasgow, visa issues for international students with resits, the cost of living crisis and rebuilding our community post pandemic. The second meeting discussed the post study work visa, accommodation issues, enhanced support for students on the London Campus, personalisation of education, visa support, student registration issues, supporting students during Cost of Living Crisis and Fit to Sit Policy. The third meeting discussed the GCU Delivery Principles, Duolingo and English Language Tests, Post Study Work Visas, access to microwaves and hot water, plant-based milk alternatives and cost of living (free breakfasts). The recent Ideas (Motions) from each Student Voice Meeting was also discussed.

The Academic Rep Structure is jointly managed between the Students' Association and the University. Our academic reps are: Class Reps, Department Reps, Postgraduate Taught (PGT), Postgraduate Research (PGR) Reps and Deputy Postgraduate Research (PGR) Reps. It is the responsibility of Programme Leaders within the University to elect Class Reps and to provide their contact details to the Students' Association. From the 423 registered class reps (2021/22, 460; 2020/21, 473), 403 are from the Glasgow Campus and 20 from the London Campus. We launched a new tool during 2022/23 where students could find their own Class Rep on our website platform. The Students' Association offers training to all Class Reps. In total 265 students were trained during 2022/23, 99 through classroom based training, 61 through live online training and 105 through self-directed learning. Overall 79% of registered Class Reps had completed Class Rep training during 2022/23. By the end of Trimester B 170 Class Reps had joined the Academic Rep Community on GCU Learn.

There is availability for 22 Department Reps, 3 PGT Reps and 7 PGT Reps and by the end of Trimester B all positions were successfully recruited and all trained by the Students' Association. In addition, the GCU London Rep was recruited and trained. The Students' Association supports the GCU Department of Quality Assurance and Enhancement to fill the student panel places on Programme Approval/Review Boards.

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2023**

The Academic Rep Gathering took place in Trimester A on Friday 25th November 2022 with 36 academic reps attending. The half day event included a Q&A on the GCU Strike Action, consultation on the review of the Timetabling and Room Booking Policy and skills development sessions on Unconscious Bias, Feedback Activities, Public Speaking, Feedback Surveys and Influencing Others. The Academic Rep Gathering in Trimester B took place on Wednesday 22nd March 2023 with 17 academic reps attending in Trimester B. This half-day event included school based networking lunches, a Student Engagement Feedback Café session focused feedback activities for the SSCG review and a roundtable discussion with the Pro-Vice Chancellor Learning & Teaching, Professor Alastair Robertson.

We continue to work in partnership with GCU on organising a student-led Student Action Group for Engagement (SAGE) that provides student input into the development of GCU learning, teaching and quality enhancement policy. In Trimester A the group discussed the revised Student Partnership Agreement, Timetabling and Room Booking Policy review, enhancing academic support for international students and Sustainable Development Goals in the curriculum. In Trimester B they discussed the Timetabling Policy Review, Student Partnership Agreement Review, Teaching Awards, Trimester B Review and Approval Events, Student Staff Consultative Group Thematic Review, Assessment Regulations Sub-Committee (ARSC) Update and Family Study Zone Policy.

The Students' Association supports the student-led liberation networks: LGBT+ Network, Women's Network, Ethnic Diversity Network and Disabled Students' Network. There were 111 students (2021/22, 102; 2020/21, 94) involved across the four networks. These are autonomous student-led networks. AVA (Against Violence and Abuse) has been funded by the Rosa Justice and Equality Fund to support students' association campaigns to tackle sexual violence and misconduct in universities. We submitted a bid for a grant of up to £500 to support our campaigning work during the 16 Days of Activism against gender-based violence (25th November - 10th December 2022) and were awarded £1.5k funding. The Women's Network lead on The 16 Days of Activism against Gender-Based Violence on a programme of activities and events including White Ribbon Day Stalls, What I Was Wearing Installation, Consent Workshop, Self-Defence Class for Women, Survivor Love Letters Workshop, Intimate Image Abuse (Revenge Porn) Webinar and Fight for the Night 2022 march. The Vice President SHLS organised an Afro-Caribbean Culture Night as part of Black History Month 2022. The night was free and attended by 83 people who enjoyed food, talks and music. The Vice President SHLS posted her reflections on Black History Month as a blog available from [www.GCUstudents.co.uk/articles/black-history-month-2022-vp-shls-blog](http://www.GCUstudents.co.uk/articles/black-history-month-2022-vp-shls-blog). The Vice President GSBS working with GCU Student Communications organised the Show Racism the Red Card Campaign. The Womens Network worked with the Endometriosis Champion within the University to host an information event for staff and students during Endometriosis Action Month in March 2023. The Womens Group also held events for International Womens Day and promoted the #EmbraceEquity campaign to our clubs, societies, networks and groups. The LGBT+ Network hosted a poster creation session for LGBT History Month. The Disabled Students Network collaborated with GCU Student Life on The Big Conversation. This year's theme was the Disabled Student Experience, and gave students and staff the opportunity to discuss observations, issues and solutions.

The Students' Association supports the student-led representation networks, namely: International, Mature and Part-Time, Care Experience, Student Carers and Mental Health and Wellbeing. There were 180 students (2021/22, 119; 2020/21, 109) involved across these networks. The Students' Association continues to work in partnership with the GCU Wellbeing Services on the Student Mental Health Partnership Agreement and the Student Minds Charter accreditation. The University sponsored a Diversity and Learning Evening hosted by International Students Network, a night to celebrate the multicultural GCU community. This was a student-led event where students were encouraged to come along in the traditional dress for a Diverse Fashion Walk. There was also an open mic where students showcased their comedy and vocal talents. The Care Experience Officer collaborated with the GCU Student Wellbeing Adviser (Care Experienced and Estranged Students) on a webinar dedicated to promoting awareness of care experienced humans throughout history, examining their importance through a human rights-based perspective.

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2023**

The Students' Association received 736 nominations (2021/22, 644; 2020/21, 1,274) for 236 GCU staff by 416 students for the Students' Association Teaching Awards 2023. These awards allow students to nominate members of GCU staff in six categories which recognise excellence in different areas of teaching and support, namely: Terrific Teaching, Fantastic Feedback, Cutting-Edge Curriculum, Super Support (Teaching Staff), Super Support (Non-Teaching Staff), Sensational Supervision & Support. There is also an Inspiring Individual awards for each academic school.

Teaching Award Category	Winner
Terrific Teaching	Kate McAulay (SCEBE)
Fantastic Feedback	David Hegarty (SHLS)
Cutting-Edge Curriculum	Jacob Koenig (SCEBE)
Super Support (Teaching Staff)	Nick Davies (GSBS)
Super Support (Non-Teaching Staff)	Rachel Hyslop (Widening Participation)
Sensational Supervision & Support	Nina Teasdale (GSBS)
Inspiring Individual (SCEBE)	George Loumakis
Inspiring Individual (GSBS)	Siva Sockalingam
Inspiring Individual (SHLS)	Keith Cameron

In total 31 students submitted nominations in the Full Time Officer Elections 2023 (2022, 18; 2021, 24) and after 1 withdrew there were 30 students on the ballot. This was the highest number of candidates under the current Full Time Officer Model. In terms of demographics, 100% of the candidates were international students and 97% were postgraduate taught students. The lack of undergraduate students and home students is something to address in our Election Diversity Action Plan. Voting in the Full Time Officer Elections 2023 was open from 10am on Monday 6th March 2023 and closed 5pm on Thursday 9th March 2023. Registered GCU students could vote either by logging into our website or through a Fast Track Email. The turnout in the Full Time Officer Election 2023 was 3,779, the highest turnout under this Full Time Officer model. The announcement of the results was hosted in the Re:Union Bar as well as live streamed on Facebook and YouTube on Friday 10th March 2023. The winning candidates were Chidozie Nwaigwe (School of Computing, Engineering and Built Environment), Jennifer Abali (School of Health and Life Sciences), Wilfred Obi (School of Computing, Engineering and Built Environment) and Solomon Ajala (Glasgow School for Business and Society). Chidozie Nwaigwe, as the candidate with the most votes, was offered and accepted the position of Student President for 2023/24. The full breakdown of the results are available from our website: [www.GCUstudents.co.uk/articles/winners-full-time-officer-elections-2023](http://www.GCUstudents.co.uk/articles/winners-full-time-officer-elections-2023).

The Students' Association has maintained Excellent in the NUS Green Impact accreditation and this work is student-led through our Ethical and Environmental Group. The accreditation focuses on the Students' Association maintaining sustainable operations and creating transformational opportunities for students to create change. During Trimester A the group supported a student-led campaign on GCU Divestment, organised a Clean Up Social event and had early discussions with GCU Estates about the development of a Community Fridge or Larder within the Students' Association Building. During Trimester B the group organised a Warm Coat Drive, Food Waste Action Week, Focus on Fashion campaign and represented GCU at the Teach the Future Parliamentary Reception sponsored by Ross Greer MSP which brought together students, MSPs and environmental organisations to collaborate on next steps in progressing climate education. The Students' Association has co-signed the Fairtrade Agreement with the University. The Students' Association organised Carbon Literacy Training with the School of Engineering and Computing. There were 15 students (2021/22, 33; 2020/21, 26) who were involved in the Ethical and Environmental Group.

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The Student Leaders Programme is open to any GCU student to enrol. Students initially complete an Online Module on GCU Learn on leadership development that helps them self-assess against the Skills Development Scotland Skills 4.0 Framework competencies. They then must attend at least one workshop, with each workshop mapped to one of the competencies. Students can choose to attend more than one workshop and can attend an individual workshop without enrolling onto the programme. There are currently 12 workshops to choose from, one for each competency, that are delivered by paid Student Trainers and colleagues from across the University. There was a total of 379 students registered onto the Student Leaders Programme (2021/22, 401; 2020/21). There was a total of 48 workshops delivered for the Student Leaders Programme with a total attendance of 184 students. The Students' Association worked with the Social Enterprise Academy to develop an asynchronous workshop on Managing Self that was launched in Trimester B. A total of 122 students have completed the Student Leaders Programme (2021/22, 103; 2020/21, 82). This is a completion rate of 32%.

The Students' Association supports students who wish to set-up and run societies. The societies become affiliated to the Students' Association. The societies can be academic, hobby, cultural, charity, political, faith and belief or performance based. At the end of Trimester B there was a total of 57 affiliated societies, 56 on the Glasgow Campus and 1 on the London Campus. All our societies are student-led. This is broken down as 31 course based societies, 11 hobby, 4 cultural, 4 charity, 3 politics and 4 faith and belief. The following societies were affiliated during 2022/23: Astronomy Society, MotorSports Society, GISA Society, Risk and Finance Society, Art Society, Believers' Love World, PENSA, Racing Society, Forensic Society, Research in Psychedelic Medicine, Fashion Society (GCU London), Book Society, CaledoMUN, Student Solidarity Society, Dietetics Society, Pakistan Society, Podiatry Society, Asian Society, Malayali Society, WiCyS, Enactus, Mentor Society and IGBO Cultural Association. The societies had 2,899 society memberships (2021/22, 2,709; 2020/21, 2,130) on the Glasgow Campus and 7 society memberships (2021/22, 5; 2020/21, 16) on the London Campus.

The Students' Association supports students who wish to set-up and run sports clubs. The sports clubs become affiliated to the Students' Association. There were 920 sports membership sold (2021/22, 823; 2020/21, 58) to participate in the 31 affiliated Sports Clubs from the Glasgow Campus. Many clubs hold weekly training sessions on campus or at various locations throughout the city. Other clubs hold regular meetings and other activities throughout the Trimester. All our sports clubs are student-led. The Sports Clubs are known as GCU Wolves. Once a member has bought the Sports Club Membership they can join the Sports Clubs. The annual Glasgow Taxis Cup took place the 14th, 15th and 22nd March 2023 at various venues across Glasgow. There were 17 GCU sports teams took part in the competition against the University of Strathclyde and University of Glasgow. The Sports Awards 2023 were presented at the Sports Ball, held in the Doubletree by Hilton Glasgow on Saturday 15th April 2023, where 480 students attended the event.

Category	Winner
Club of the Year	Cheerleading
Team of the Year	Hockey Womens (1 <sup>st</sup> Team)
Most Improved Club of the Year	Mountaineering
Best 1 <sup>st</sup> Year (Alex Goodman Trophy)	Amelia Murphy, Cheerleading
Coach of the Year	Amy Caithness, Cheerleading
Best Volunteer (Ross Baillie Award)	Ruaridh McNair, Fencing
Sports Person of the Year	1 <sup>st</sup> Place: Elsie Bridget Llewellyn, Fencing
	2 <sup>nd</sup> Place: Fraser Clark, Judo
	3 <sup>rd</sup> Place: Gavin Wilson, Athletics

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The Advice Centre operates a service for students seeking confidential academic and non-academic support, advice and guidance, specialising in supporting and representing students through university regulations and processes. The Advice Centre is staffed by 2.7 FTE Student Advisers. The Advice Centre offers both drop in and bookable online or in person appointments. Whilst the Advice Centre is based on the Glasgow Campus the Student Advisers are available through online appointments to students on the London Campus. The Student Engagement Co-ordinator, who is based on the London Campus, also assists with initial in person enquiries. The Advice Centre are now using Advice Pro, a secure web-based case management system, to record student enquiries and casework. Depending on the type of enquiry, case files are opened for students who require ongoing advice and support which is normally academic representation cases. These students would see the Student Adviser on more than one occasion and a detailed record of every meeting would be recorded. However, many of our enquiries come from students who only enquire one off advice. The Advice Centre dealt with a total of 1,468 (2021/22, 1,315; 2020/21, 1,122) student enquiries. The student enquiries broken down by campus as 1,302 on the Glasgow Campus and 166 on the London Campus. There were 419 casefiles (2021/22, 531; 2020/21, 313) opened during 2022/23, broken down as 372 in Glasgow and 47 in London. Excluding quick queries, a total of 844 individual students were supported. The main trends for support was Fit to Sit, appeals, financial issues, Retro-MITS, Senate Disciplinary, suspected plagiarism, complaints and accommodation. The Advice Centre continues to provide free condoms, sanitary products and the Emergency Hardship Fund. There were 56 students supported with the Emergency Hardship Fund.

The Advice Centre organised an Introduction to Mindfulness workshop with Cultivating Mindfulness, Look After Your Mate workshop with GCU Wellbeing, Paws Against Stress event with Canine Concern and ran an Exam Stress Campaign in Trimester A. In Trimester B the Advice Centre organised a Painting to Music event with Mind and Draw, Look After Your Mate workshop with GCU Wellbeing and Get Creative with Crochet with the Art Society.

Glasgow Students' Nightline is now in its second year of operation as a result of merging Strathclyde and Caledonian Nightline and Glasgow University Nightline. We are in the process of documenting the governance arrangements for this partnership. Nightline is a confidential listening and information service for students that is normally open from 7pm to 7am, Monday to Friday, during Trimester A and B. Nightline piloted opening also on Sundays during Trimester B. The service is run by a student committee that is supported by the three students' associations and all student volunteers are trained. Nightline has been accredited under the Nightline Associations' Good Practice Guideline scheme (approved by the Helplines Partnership). At the end of Trimester B, there were 64 volunteers (15 GCU, 12 Strathclyde and 37 Glasgow). The shift coverage over 2022/23 was 91%. Over 2022/23 there were 94 online chats and 166 phone calls. The top five primary reasons for contact in Trimester B was mental health issues (including anxiety, depression, suicidal ideation); relationship issues (including friendship and family issues); academic stress and loneliness and requests for information.

The EDIT, the student magazine, is run by a student committee and supported by the Students' Association. There were 54 members (2021/22, 58; 2020/21, 66) during this academic year, although you do not need to be a member to contribute an article. The EDIT produced three printed issues: Autumn, Winter and Spring. These are available to read from [www.GCUstudents.co.uk/readmagazine](http://www.GCUstudents.co.uk/readmagazine). In addition to the editions, there were online articles on [www.theeditgcu.com](http://www.theeditgcu.com).

Radio Caley is a 24/7 internet radio station which broadcasts during Trimester A and Trimester B from [www.radiocaley.com](http://www.radiocaley.com). Radio Caley is run by a trained student committee and supported by the Students' Association. Members can broadcast live from 9am to 9pm Monday to Friday from within the Students' Association Building. There was a total of 10 shows during Trimester A and 11 shows during Trimester B. In addition to presenting shows, students also undertake other roles within fundraising, multimedia, events, audio technology, music and news. All presenters must complete training before going live. There were 73 (2021/22, 49; 2020/21, 38) members in Radio Caley at the end of Trimester B. The Radio Caley Committee were concentrating on re-establishing their infrastructure post pandemic, including their website, online player, number of shows and their processes.

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The STAR Awards is an annual celebration of the hard work and dedication of GCU student volunteers and reps and took place in the Re:Union Bar & Grill on Thursday 20th April 2023. Further information about the awards and the winners can be found at: [www.GCUstudents.co.uk/articles/star-awards-2023-winners](http://www.GCUstudents.co.uk/articles/star-awards-2023-winners).

<b>STAR Award Category</b>	<b>Winner</b>
GCU Student of the Year	Gino Obaseki
Lindsay Leadership Award	Osinach Sarah Agamanu
Academic Rep of the Year	Aminat Ogunlola
Representation Network of the Year	Womens Representation Network
Mental Health & Wellbeing Champion	Glasgow Students' Nightline
Ethical & Environmental Champion	Jessica Michael-Odobi
Society of the Year	Ethical Hacking Society
Best New Society	Risk and Finance Society
Best Society Event	Winter Ball – Events Society
Best Overall Contribution from Society Committee Member	Andrew Collier
Radio Caley – Best Behind the Mic	Robert MacDonald
Radio Caley – Best Overall Contribution	Jay Blakeway
The EDIT – Best Article	Hollywood's Fashion is Toxic to Younger Generations- By Leona Stewart
The EDIT – Best Overall Contribution	Rachel-Louise Gibson

There were three separate awards on the London Campus.

London Student of the Year	Kumar Vishesh
London Academic Rep of the Year	Maryam Zarei
London Volunteer of the Year	Usama Razzaq

The Students' Association received £10,000 external funding from the Glasgow Community Mental Health and Wellbeing Fund to launch a Give it a Go Programme in Trimester A 2022/23. The Give it a Go Programme is a series of one-off activities and events to connect GCU students to existing on campus and external community groups as a preventative approach to students' mental health, physical health and wellbeing. In total 74 activities were planned, with 69 activities taking place. A total of 15 activities were organised with 16 external organisations. The external organisations included Mind and Draw, Walking Tours in Glasgow, Glasgow Bike Tours, Flair Gymnastics Club, National Autistic Society, Wise Women, Yorkhill Green Spaces, Right There and Y Sort It, St Andrews First Aid, RSPB, Wing Tsjun, Scottish Huntington's Association, Guide Dogs and Pyramid. There were 54 internal activities with our sports clubs, societies and representation networks. Overall, there were 1,479 attendees in the Give it a Go Programme.

An external measure of GCU students' satisfaction with GCU Students' Association is the National Student Survey (NSS) 2022. This survey is annually open to all final year undergraduate students. On question 26, the students' union (association or guild) effectively represents students' academic interests, in the National Student Survey we had an approval rating of 52%. Whilst this is 1% lower than last year and 1% lower than the UK average (53%), we were higher than the Scottish average of 51%. In terms of rankings in Scotland, we are 7th place out of 17 institutions.

There was a total of 180 responses to the Students' Association Volunteer 2023 Survey. Overall, the organisation performed well in the survey and has maintained a very high standard of service to volunteers. We see an increase in the number of students volunteering for altruistic reasons, but the most predominant reason volunteers vote is to meet new people or make new friends. Within our Strategic Plan 2025 we have strategic goal to develop leaders and volunteers to bring positive change in our communities and the strategic objective to improve students' employability by providing opportunities to lead sports clubs, societies, networks and groups and develop students as volunteers. 95% of our volunteers would wholeheartedly recommend GCU Students' Association as a good place to volunteer (2021: 94%; 2019: 93%; 2017: 85%). This is one of our Key Performance Indicators (KPIs) within our Strategic Plan 2025 and our strategic target of 90%+ was surpassed.

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**Affiliations**

The Students' Association is affiliated to the following organisations at the following costs:

	2023	2022
	£	£
National Union of Students (NUS)	15,723	15,723
British Universities and College Sports (BUCS)	5,408	5,115
Scottish Student Sport (SSS)	3,457	3,301
Nightline Association (NA)	120*	120*
Advice UK	276	263

\* The Students' Association contributes a third of the NNA affiliation fee as part of Glasgow Students' Nightline.

**FINANCIAL REVIEW**

**Financial position**

The total income from all sources this year was £796,015 (2022 - £726,431). The income is broken down as £704,175 (2022 - £669,313) funding from Glasgow Caledonian University, £10,000 from the Glasgow Council for the Voluntary Services (2022 - £nil) and £81,840 from charitable activities (2022 - £57,118).

The total expenditure was £787,803 (2022 - £721,844). The expenditure is broken down as £338,869 (2022 - £270,154) for student activities, £286,132 (2022 - £303,995) for student engagement, and £162,802 (2022 - £147,695) for student support.

The surplus for the year was £8,212 (2022 - £4,587) and unrestricted funds were £194,699 (2022 - £186,487).

**Reserves policy**

All reserves represent income received for the principal activity of the Students' Association for which no specific use was identified at the time of receipt. The Trustee Board has over time designated various reserves for specific purposes at their discretion.

The undesignated reserves represent the free reserves of the Students' Association. The Trustee Board would wish to build these reserves to a position where they cover three months' resources expended in order to cover fluctuations in funding and costs. It is realised this is a long term objective which will not be realised in the short term. Based on current expenditure levels this would equate to holding reserves of £197,000.

At 31st July 2023 the Students' Association had total unrestricted funds of £194,699 (2022; £186,487). Of this amount £15,036 (2022; £10,548) was tied up in tangible fixed assets, £25,098 (2022; £29,452) was designated as an Activities Reserve, £49,182 (2022; £49,182) as a Development Reserve, and £8,315 (2022; £8,315) as a Representation and Advice Reserve leaving free reserves of £97,067 (2022; £88,990).

**Plans for future period**

The Students' Association will move into Year 3 of the Strategic Plan 2025, our strategic plan, and will progress towards meeting our ambitious Key Performance Indicators.

During 2023/24 will be to continue to enhance the Students' Association Building. Through partnership working with the University we hope to install additional seating and power sockets within the Re:Union Bar and investigate the installation of a Student Pantry and hot water tap to help students during the Cost of Living Crisis. We will continue to develop our strategy post pandemic with a mix on campus, online and hybrid services and activities. We will maintain our NUS Green Impact accreditation.

We will work in partnership with the University on the Quality Enhancement and Standards Review (QESR), Equality Outcomes 2021-25, GCU Strategy refresh, the GCU Quinquennial Review of the Students' Association and the GCU Outcome Agreement submission. We will continue working with the University on the Student Mental Health Partnership Agreement. We will continue to develop our Student Leaders programme, allowing students to complete the entire programme online. We will establish the formal partnership agreement with Glasgow University Student Representative Council and University of Strathclyde Students' Association for Glasgow Students' Nightline.

**GLASGOW CALEDONIAN UNIVERSITY  
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**Future funding**

Glasgow Caledonian University has confirmed that the Students' Association will receive grant funding of £775,000 for the academic year 2023/24, which includes £16,000 for Re:Union Bar sponsorship and £11,850 for Academic Rep Remuneration. Additionally, the University have confirmed they will fund the pilot Representation Network Officer Remuneration totalling £3,000.

The Students' Association has secured £10,000 from the National Lottery Community Fund to continue to run the Give it a Go Programme during the academic year 2023/24. The Give it a Go Programme will through working with internal and external community groups bring GCU students together to build strong relationships in and across communities, linked to improved students' mental health and wellbeing.

The Trustee Board confirms that the Students' Association has sufficient funds to meet all its obligations. We anticipate this will be a challenging financial year due to payroll and inflation pressures and we will rely on designated reserves to return a break-even budget. We will continue to prudently spend in order to fully succeed in our purposes.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Charity constitution**

Glasgow Caledonian University Students' Association, otherwise known as GCU Students' Association, is an unincorporated charity established under the Education Act 1994 and constituted under the Charter of Glasgow Caledonian University (GCU). GCU Students' Association is also a registered Scottish charity, number SC022887. All students studying academic programmes on the Glasgow and London campuses at GCU are automatically members of the Students' Association. The Students' Association is a student-led organisation.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Students' Association has a Trustee Board that has ultimate responsibility for setting the strategic direction of the Students' Association, ensuring it is solvent, well-run, meets its Mission, Vision and Values and delivers its charitable purposes. The Trustees of the charity consist of four elected Full Time Officers, four appointed Student Trustees and four appointed External Trustees. The Full Time Officers, also known as Sabbatical Officers, are elected by the membership on an annual basis for a one-year term, the Student Trustees are appointed for up to a two-year term and the External Trustees are appointed for a three-year term. The Appointments Committee, a sub-committee of the Trustee Board, interview applicants for Student and External Trustees vacancies. Vacancies are advertised seeking candidates that meet the skills required by the Trustee Board at that time. The Trustees sit on the Trustee Board and are the charity Trustees, as defined by the Charities and Trustee Investment (Scotland) Act 2005. The Trustees serving during the year and since the year end are detailed on page 1.

The Health and Safety Committee is also a Sub Committee of the Trustee Board. The Trustee Board is chaired by the Student President, currently Chidozie Nwaigwe and the Vice Chair is an External Trustee, currently Jan Savage. The Trustee Board normally receive a Trustee Induction Programme that involves a tour of the Students' Association and meeting the Students' Association staff, Trustee Board Training, an Induction Pack, an ongoing training programme and away-days for strategic planning and team building activities in order that they understand their legal and administrative responsibilities.

**Organisational structure**

The Trustee Board meets at least four times a year and receives reports on how the Students' Association is achieving its mission, vision and values, to develop strategy, to monitor and review the charity's policies and performance, ensure compliance with the Constitution and law and maintain proper fiscal oversight. The Trustee Board has the powers to make changes to the Constitution, Schedules and By-laws, subject to the ratification of Caledonian Student Voice and approval by GCU University Court. More information about the Trustee Board and how the charity makes decisions is available from [www.GCUstudents.co.uk/trusteeboard](http://www.GCUstudents.co.uk/trusteeboard).



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Caledonian Student Voice is our policy making body that meets four times a year. It oversees the work of the Student Voice Sub-Committees, including the Executive Committee, holds Officers to account and sets our campaigning and representation agenda. The total number of places on Student Voice is around 60. The composition of Student Voice includes: Chair, Vice Chair, Executive Committee, Student Voice Officers, Academic Reps and ordinary members from each of the GCU academic schools.

The Executive Committee consists of the four Full Time Officers, elected by the membership on an annual basis and are responsible for ensuring the views of GCU students are effectively represented at GCU, within the National Union of Students (NUS) and externally and that the Students' Association makes a positive difference to the lives of GCU students. The Executive Committee normally meets every two weeks during Trimester A and B and monthly during Trimester C.

The minutes of the Trustee Board, Caledonian Student Voice and the Executive Committee are available from: [www.GCUstudents.co.uk/minutes](http://www.GCUstudents.co.uk/minutes) and the Governance Structure is available from: [www.GCUstudents.co.uk/governance](http://www.GCUstudents.co.uk/governance).

The Students' Association employs permanent staff, otherwise known as career staff. The permanent staff provide continuity, professional and managerial expertise and are responsible for undertaking the day-to-day management and running of the organisation and implementing Students' Association policy. All staff ultimately report to the Chief Executive, who in turn reports to the Trustee Board. The Chief Executive has been delegated overall responsibility for the strategic and general management of the Students' Association.

The Students' Association has achieved the NUS Quality Students' Unions accreditation, Investing in Volunteers accreditation and the Students Organising for Sustainability (SOS-UK) Green Impact accreditation.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Relationship with Glasgow Caledonian University**

The Students' Association receives support and resources from Glasgow Caledonian University such as the Block Grant, occupying a building owned by the University, and professional advice and support from the University when necessary.

Glasgow Caledonian University and GCU Students' Association have jointly approved a Student Partnership Agreement, that informs and underpins our approach to partnership working in practice. The Code of Practice relating to the operation of the Students' Association outlines how the Education Act 1994 is managed between GCU and the Students' Association. One of the six commendations from the Enhancement-led Institutional Review of Glasgow Caledonian University Outcome Report (November 2020) was the partnership working between the Students' Association, our academic and student reps and the University.

The University and Students' Association have contributed to the development of each other's strategic plan, namely the GCU Strategy 2030 and Strategic Plan 2025. There are many examples of partnership working including the delivery of Freshers Week, GCU Outcome Agreement submission and Guide to Student Representation at GCU.

The Trustee Board thank and acknowledge the GCU University Court, Executive Board, support departments and academic schools for their continued assistance in helping us improve the student experience at GCU.

Details of the transactions between the Students' Association and the University are set out in Note 17 of the financial statements.

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**REPORT OF THE TRUSTEES  
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**Key management remuneration**

The Students' Association has its own pay scale, that includes 8 different grades, that evolved from the former local government pay scales. The role of Chief Executive is graded S02 and the Finance Manager and Activities Manager roles have been graded AP5. These roles form the Senior Management Team and the Trustee Board approves any changes to the pay scale.

**Related parties**

The Students' Association has no formal links or associations with other charitable bodies but works in partnership with other Students' Associations and Unions and the National Union of Students to promote issues important to students and the wider community. The Students' Association maintains close links with Glasgow Caledonian University. Details of related party transactions are disclosed in note 17.

**Risk management**

The Trustees have a risk management approach which comprises:

- An annual review of the principal risks and uncertainties and a quarterly review of emerging risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity particularly in the ability to make sufficient additional income through advertising, sponsorship and sales and to build upon our small level of General Reserves. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, rolling forecasts and active management of trade debtors and creditors balances to ensure sufficient working capital.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Trustee Board on 11 December 2023 and signed on its behalf by:

Chidozie Nwaigwe  
Chair of Trustee Board

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**Opinion**

We have audited the financial statements of Glasgow Caledonian University Students' Association (the 'charity') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity, and determined that the most significant are those that relate to the form and content of the financial statements such as the accounting policies and charity legislation.

We assessed how the charity is complying with these frameworks by observing the oversight of those charged with governance, the culture of honesty and ethical behaviours and a strong emphasis placed on fraud prevention, which may reduce opportunities for fraud to take place, and fraud deterrence, which could persuade individuals not to commit fraud because of the likelihood of detection and punishment.

We assessed the susceptibility of the charity financial statements to material misstatement, including how fraud might occur, by making an assessment of the key fraud risks to the charity, and the manner in which such risks may occur in practice, based on our previous knowledge of the charity, as well as an assessment of the current business environment.

Based on this understanding, we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered higher, we performed audit procedures to address each identified fraud risk, including management override of controls. These procedures included testing manual journals and were designed to provide reasonable assurance that the financial statements were free from fraud or error. We evaluated the design and operational effectiveness of controls put in place to address the risks identified, or that otherwise prevent, deter and detect fraud.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

In addition, our audit procedures included enquiring of management concerning actual and potential litigation and claims, and performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud. We addressed the fraud risk in relation to revenue recognition by testing completeness and cut off of income.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

As with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance, and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Milne Craig  
Chartered accountants  
Statutory auditor  
Abercorn House  
79 Renfrew Road  
Paisley  
Renfrewshire  
PA3 4DA

Date: .....

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	704,175	10,000	714,175	669,313
<b>Charitable activities</b>	5				
Student activities		73,892	-	73,892	48,885
Student engagement		404	-	404	7,418
Student support		-	-	-	815
Other trading activities	3	7,500	-	7,500	-
Investment income	4	44	-	44	-
<b>Total</b>		<u>786,015</u>	<u>10,000</u>	<u>796,015</u>	<u>726,431</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Student activities		328,869	10,000	338,869	270,154
Student engagement		286,132	-	286,132	303,995
Student support		162,802	-	162,802	147,695
<b>Total</b>		<u>777,803</u>	<u>10,000</u>	<u>787,803</u>	<u>721,844</u>
<b>NET INCOME</b>		8,212	-	8,212	4,587
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		186,487	-	186,487	181,900
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>194,699</u>	<u>-</u>	<u>194,699</u>	<u>186,487</u>

The notes form part of these financial statements

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**BALANCE SHEET  
31 JULY 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	12	15,036	10,548
<b>CURRENT ASSETS</b>			
Debtors	13	84,512	111,778
Cash in hand		<u>234,198</u>	<u>219,613</u>
		318,710	331,391
<b>CREDITORS</b>			
Amounts falling due within one year	14	(139,047)	(155,452)
		<u>179,663</u>	<u>175,939</u>
<b>NET CURRENT ASSETS</b>			
		<u>194,699</u>	<u>186,487</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>194,699</u>	<u>186,487</u>
<b>NET ASSETS</b>			
		<u>194,699</u>	<u>186,487</u>
<b>FUNDS</b>	16		
Unrestricted funds		<u>194,699</u>	<u>186,487</u>
<b>TOTAL FUNDS</b>		<u>194,699</u>	<u>186,487</u>

The financial statements were approved by the Trustee Board and authorised for issue on 11 December 2023 and were signed on its behalf by:

Chidozie Nwaigwe  
Chair of Trustee Board

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>26,200</u>	<u>(50,089)</u>
Net cash provided by/(used in) operating activities		<u>26,200</u>	<u>(50,089)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(11,659)	(7,128)
Sale of tangible fixed assets		-	4
Interest received		<u>44</u>	<u>-</u>
Net cash used in investing activities		<u>(11,615)</u>	<u>(7,124)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>14,585</u>	<u>(57,213)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>219,613</u>	<u>276,826</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>234,198</u></u>	<u><u>219,613</u></u>

The notes form part of these financial statements



**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 JULY 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	8,212	4,587
<b>Adjustments for:</b>		
Depreciation charges	7,171	8,385
Interest received	(44)	-
Decrease in stocks	-	1,648
Decrease/(increase) in debtors	27,266	(59,954)
Decrease in creditors	<u>(16,405)</u>	<u>(4,755)</u>
<b>Net cash provided by/(used in) operations</b>	<u><u>26,200</u></u>	<u><u>(50,089)</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/8/22 £	Cash flow £	At 31/7/23 £
<b>Net cash</b>			
Cash at bank and in hand	<u>219,613</u>	<u>14,585</u>	<u>234,198</u>
	<u>219,613</u>	<u>14,585</u>	<u>234,198</u>
<b>Total</b>	<u><u>219,613</u></u>	<u><u>14,585</u></u>	<u><u>234,198</u></u>

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Glasgow Caledonian University Students' Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Preparation of accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There were no significant areas of adjustment and with respect to the next reporting period, no significant areas of uncertainty.

**Accounting judgements & Sources of estimation uncertainty**

In preparing these financial statements, the trustees have made the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Assets are considered for indications of impairment. If required an impairment review will be carried out and a decision made on possible impairment. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Bad debts are provided for where objective evidence of the need for a provision exists.

Inventories are assessed for evidence of obsolescence and a provision is made against any inventory unlikely to be sold, or where stock is sold post year end at a loss.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The notes form part of these financial statements

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

**1. ACCOUNTING POLICIES - continued**

**Income**

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities includes grants payable, project and activity costs, staff costs, premises costs, running costs, legal and professional fees, interest charges, depreciation and other activities undertaken to further the purposes of the charity and their associated support costs.

Grants payable are payments made to student clubs and societies in the furtherance of the charitable objects of the charity.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

**Allocation and apportionment of costs**

Support costs have been allocated between governance costs and other support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on the time spent on each activity. The allocation of support and governance costs is analysed in note 7.

**Tangible fixed assets**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged as follows:

Fixtures and fittings	20% straight line
Office equipment	25% - 50% straight line
Refurbishment	20% Straight line

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

Glasgow Caledonian University Students' Association is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Charitable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

**Pensions**

The Association operates a group personal pension scheme for employees. The assets of the scheme are held separately from those of the Association. The pension costs charged in the Statement of Financial Activities represent the contribution payable by the charity during the year.

**Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Funds held as custodian for others**

Glasgow Caledonian University Students' Association hold and administer funds on behalf of over 100 students' clubs and societies. Each group aims to enhance the students' experience at Glasgow Caledonian University. The funds held are accounted for as a liability to the association. Representatives from each group have authority to spend the funds as they see fit.

**Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments - continued**

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
GCU block grant	654,000	-	654,000	629,000
GCU other grant	50,175	-	50,175	40,313
GCVS grant	-	10,000	10,000	-
	<u>704,175</u>	<u>10,000</u>	<u>714,175</u>	<u>669,313</u>

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Sponsorships	<u>7,500</u>	<u>-</u>	<u>7,500</u>	<u>-</u>

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	44	-	44	-

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023 £	2022 £
Association income	Student activities	73,892	48,885
Association income	Student engagement	404	7,418
Association income	Student support	-	815
		<u>74,296</u>	<u>57,118</u>

**6. CHARITABLE ACTIVITIES COSTS**

	2023 £	2022 £
<b>Student activities</b>		
Staff costs	141,304	103,900
Freshers week costs	6,184	4,436
Balls costs	19,528	16,564
Funding to societies and clubs	10,591	5,378
Sports facilities	52,552	51,000
Other student activities costs	33,436	20,730
Governance and other support costs (see note 7)	75,274	68,146
	<u>338,869</u>	<u>270,154</u>
<b>Student engagement</b>		
Staff costs	154,921	185,920
NUS Affiliation	15,723	15,723
Other student engagement costs	40,213	34,205
Governance and other support costs (see note 7)	75,275	68,147
	<u>286,132</u>	<u>303,995</u>
<b>Student support</b>		
Staff costs	80,787	74,802
Hardship payments	2,290	1,290
Nightline	845	1,000
Other student support costs	3,605	2,456
Governance and other support costs (see note 7)	75,275	68,147
	<u>162,802</u>	<u>147,695</u>
<b>Total charitable activities costs</b>	<u>787,803</u>	<u>721,844</u>

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

**7. SUPPORT COSTS**

	2023	2022
	£	£
<b>Governance costs</b>		
Staff costs	65,830	59,252
Board expenses	700	280
Auditors remuneration	<u>8,520</u>	<u>8,400</u>
	<u>75,050</u>	<u>67,932</u>
<b>Other support costs</b>		
Staff costs	89,953	81,825
Other staff costs	8,526	7,044
Marketing and communication costs	15,682	12,048
Depreciation charges	7,171	8,385
Office costs	26,158	26,238
Repairs and maintenance	3,588	200
Sundry costs	<u>814</u>	<u>768</u>
	<u>150,774</u>	<u>136,508</u>
<b>Total governance and other support costs</b>	<u>225,824</u>	<u>204,440</u>
<b>Allocation by activity:</b>	<b>Basis of apportionment</b>	
Student activities	Time spent	75,274
Student engagement	Time spent	75,275
Membership support	Time spent	<u>75,275</u>
		<u>225,824</u>
		<u>204,440</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

Trustees were paid the following remuneration during the year:

	2023	2022
	£	£
Adil Rahoo	-	18,461
Tabitha Nyarki	-	18,461
Priscilla Otuagoma	-	17,910
Olivia Hall	-	17,910
Jennifer Abali	21,714	4,706
Chukwuma Egbujor	19,134	4,706
Laiba Tareen	19,022	4,644
John Mavileth	19,532	4,706
Wilfred Obi	3,452	-
Solomon Ajala	5,304	-
Chidozile Nwaigwe	<u>5,304</u>	<u>-</u>
	<u>93,462</u>	<u>91,502</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

**9. ANALYSIS OF STAFF COSTS AND KEY MANAGEMENT PERSONNEL**

	2023	2022
	£	£
Salaries and wages	480,289	438,091
Social security costs	44,391	40,402
Other pension costs	<u>26,190</u>	<u>27,207</u>
	<u>550,870</u>	<u>505,700</u>
 Key management personnel remuneration	 <u>148,132</u>	 <u>146,283</u>
 The average weekly number of persons, by headcount, employed by the charity during the year was:	 <u>19</u>	 <u>18</u>

**10. NET INCOME/EXPENDITURE FOR THE YEAR**

This stated after charging:

	2023	2022
	£	£
Depreciation charges	7,170	8,385
Auditors remuneration	<u>8,520</u>	<u>8,400</u>

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	669,313	-	669,313
<b>Charitable activities</b>			
Student activities	48,885	-	48,885
Student engagement	7,418	-	7,418
Student support	<u>815</u>	<u>-</u>	<u>815</u>
<b>Total</b>	<u>726,431</u>	<u>-</u>	<u>726,431</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Student activities	270,154	-	270,154
Student engagement	303,995	-	303,995
Student support	<u>147,695</u>	<u>-</u>	<u>147,695</u>
<b>Total</b>	<u>721,844</u>	<u>-</u>	<u>721,844</u>
 <b>NET INCOME</b>	 4,587	 -	 4,587
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	181,900	-	181,900



**GLASGOW CALEDONIAN UNIVERSITY  
STUDENTS' ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2023**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>186,487</u>	<u>-</u>	<u>186,487</u>

**12. TANGIBLE FIXED ASSETS**

	Refurbishments £	Office equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 August 2022	44,790	39,321	37,573	121,684
Additions	<u>-</u>	<u>-</u>	<u>11,659</u>	<u>11,659</u>
At 31 July 2023	<u>44,790</u>	<u>39,321</u>	<u>49,232</u>	<u>133,343</u>
<b>DEPRECIATION</b>				
At 1 August 2022	44,787	30,324	36,025	111,136
Charge for year	<u>-</u>	<u>3,986</u>	<u>3,185</u>	<u>7,171</u>
At 31 July 2023	<u>44,787</u>	<u>34,310</u>	<u>39,210</u>	<u>118,307</u>
<b>NET BOOK VALUE</b>				
At 31 July 2023	<u>3</u>	<u>5,011</u>	<u>10,022</u>	<u>15,036</u>
At 31 July 2022	<u>3</u>	<u>8,997</u>	<u>1,548</u>	<u>10,548</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	77,024	101,845
Other debtors	1,310	1,538
Prepayments and accrued income	<u>6,178</u>	<u>8,395</u>
	<u>84,512</u>	<u>111,778</u>

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**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	4,007	1,019
Taxation and social security	1,863	10,848
Other creditors	<u>133,177</u>	<u>143,585</u>
	<u>139,047</u>	<u>155,452</u>

**Deferred income**

Included within Accruals and Deferred Income is deferred income as follows:

	2023	2022
	£	£
Balance at start of year	10,000	7,900
Amount released to charitable activities	(10,000)	(7,900)
Amount deferred in year	<u>5,142</u>	<u>10,000</u>
Balance at end of year	<u>5,142</u>	<u>10,000</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	15,036	-	15,036	10,548
Current assets	318,710	-	318,710	331,391
Current liabilities	<u>(139,047)</u>	<u>-</u>	<u>(139,047)</u>	<u>(155,452)</u>
	<u>194,699</u>	<u>-</u>	<u>194,699</u>	<u>186,487</u>

**16. MOVEMENT IN FUNDS**

	At 1/8/22	Net movement in funds	Transfers between funds	At 31/7/23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	88,990	(3,448)	11,525	97,067
Activities reserve	29,452	-	(4,354)	25,098
Representation and advice reserve	8,315	-	-	8,315
Fixed asset reserve	10,548	11,660	(7,171)	15,037
Development reserve	<u>49,182</u>	<u>-</u>	<u>-</u>	<u>49,182</u>
	<u>186,487</u>	<u>8,212</u>	<u>-</u>	<u>194,699</u>
<b>TOTAL FUNDS</b>	<u>186,487</u>	<u>8,212</u>	<u>-</u>	<u>194,699</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
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**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	774,355	(777,803)	(3,448)
Fixed asset reserve	<u>11,660</u>	<u>-</u>	<u>11,660</u>
	786,015	(777,803)	8,212
<b>Restricted funds</b>			
Glasgow Council for the Voluntary Sector	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>796,015</u></u>	<u><u>(787,803)</u></u>	<u><u>8,212</u></u>

**Comparatives for movement in funds**

	At 1/8/21 £	Net movement in funds £	Transfers between funds £	At 31/7/22 £
<b>Unrestricted funds</b>				
General fund	70,247	30,756	(12,013)	88,990
Activities reserve	29,337	-	115	29,452
Representation and advice reserve	8,605	-	(290)	8,315
Fixed asset reserve	11,809	(8,385)	7,124	10,548
Development reserve	44,118	-	5,064	49,182
Scottish Funding Council	<u>17,784</u>	<u>(17,784)</u>	<u>-</u>	<u>-</u>
	<u>181,900</u>	<u>4,587</u>	<u>-</u>	<u>186,487</u>
<b>TOTAL FUNDS</b>	<u><u>181,900</u></u>	<u><u>4,587</u></u>	<u><u>-</u></u>	<u><u>186,487</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	726,431	(695,675)	30,756
Fixed asset reserve	-	(8,385)	(8,385)
Scottish Funding Council	<u>-</u>	<u>(17,784)</u>	<u>(17,784)</u>
	<u>726,431</u>	<u>(721,844)</u>	<u>4,587</u>
<b>TOTAL FUNDS</b>	<u><u>726,431</u></u>	<u><u>(721,844)</u></u>	<u><u>4,587</u></u>

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**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/21 £	Net movement in funds £	Transfers between funds £	At 31/7/23 £
<b>Unrestricted funds</b>				
General fund	70,247	27,308	(488)	97,067
Activities reserve	29,337	-	(4,239)	25,098
Representation and advice reserve	8,605	-	(290)	8,315
Fixed asset reserve	11,809	3,275	(47)	15,037
Development reserve	44,118	-	5,064	49,182
Scottish Funding Council	17,784	(17,784)	-	-
	<u>181,900</u>	<u>12,799</u>	<u>-</u>	<u>194,699</u>
<b>TOTAL FUNDS</b>	<u>181,900</u>	<u>12,799</u>	<u>-</u>	<u>194,699</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,500,786	(1,473,478)	27,308
Fixed asset reserve	11,660	(8,385)	3,275
Scottish Funding Council	-	(17,784)	(17,784)
	1,512,446	(1,499,647)	12,799
<b>Restricted funds</b>			
Glasgow Council for the Voluntary Sector	10,000	(10,000)	-
	<u>1,522,446</u>	<u>(1,509,647)</u>	<u>12,799</u>
<b>TOTAL FUNDS</b>	<u>1,522,446</u>	<u>(1,509,647)</u>	<u>12,799</u>

The following unrestricted funds have been designated:

Activities Reserve

Set up in 1998 using unspent club funds. There have been further contributions from the Alex Goodman Fund, further society unspent funds and any other sponsorship received. The fund is primarily used for the development of the Activities Department in terms of sports and societies.

Representation and Advice Reserve

Set up in 1997 following industrial action by University staff. The monies saved by the University during this industrial action were transferred to the reserve. The reserve is now used to cover the costs of the advice centre hardship fund and developments within the Representation and Advice Department.

Fixed Asset Reserve

Represents the amount of reserves tied up in the charity's fixed assets.

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
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**16. MOVEMENT IN FUNDS - continued**

Development Reserve

Set up in 2011 using funds received from a contract with Intertain Ltd and any further contributions from sponsorships received. It is primarily used for the development of the Students' Association including its building and facilities.

Scottish Funding Council

Grant income received from the Scottish Funding Council last year and spent in the financial year 2021/22.

Glasgow Council for the Voluntary Sector (GCVS)

Grant income received from GCVS which relates to project costs which will be incurred and spent in the next financial year.

**17. RELATED PARTY DISCLOSURES**

During the year, the Association was in receipt of a Block Grant from Glasgow Caledonian University totalling £654,000 (2022; £629,000). The balance outstanding at the year-end is £37,000 (2022; £84,400). The Association also received an additional grant from Glasgow Caledonian University totalling £50,175 (2022; £40,312).

In addition, the Association made other sales of £7,850 (2022; £4,299) to the University and made purchases of £34,995 (2022; £22,583) from the University. The balance owed from the University at the year end, excluding the block grant, is £20,572 (2022; £7,128), and nothing was due to the University (2022; £nil).